



At the start of the year RIO 888 added VIRGIN ORBIT to its current stock selection.

During December 2021, Orbit was finally listed on the exchange. This was good news as we had been waiting for the company to list for the last two years and had always intended adding VORB to 888's holdings.



Orbit stock was first acquired and added to our holdings during January with the initial buy @ \$7.00. Since then we have added to the position and Virgin Orbit now represents 8.55% of the accounts assets.

Virgin Orbit. (NASDAQ:VORB) is a space solutions company, they had confirmed on 13<sup>th</sup> January 2022 that it had successfully deployed into orbit all seven of the customer's satellites. The satellites were positioned using the LauncherOne rocket during the recent "Above the Clouds" mission.

The Accounts main holding, Virgin Galactic represents 41.89% of the assets held and the remaining 50.44% is held in cash.

Looking back, during the last 3 months, 4 analysts have offered 12-month price targets for SPCE. The company has an average price target of \$19.75 with a high of \$36.00 and a low of \$9.00. Today the stock is at \$9.43.

The company will commence carrying fare paying passengers to space later in this year, this will cause massive interest and carry significant media coverage. The potential gain from a successful launch and return could be significant.

William Gray  
The RIO Club