

# RIO ARC BULLION ACCOUNT USD

1 May 2024



## MANAGER COMMENTS

The ARC Bullion Account USD gained 1.21% during April and this return was, as usual, the result of precision trading.

Importantly I had sold gold to cash on the 17th, and as such had weighted this investment to safety, this was done as I had anticipated a fall back in golds value in week four. Gold did indeed fall back, and due to prudent action, the ARC account is perfectly positioned to buy back in.

Gold is starting to look bearish, at least on a short-term basis. A technical bear flag has appeared on the daily chart in week four and this setup could see gold break below \$2,300/oz.

The short-dated 20-day simple moving average is being tracked and a break and open below this indicator should see gold move lower. A slew of recent highs around the \$2,400/oz will provide what has become the new resistance level in the case of any move higher.

## INVESTMENT OBJECTIVE

To provide a secure alternative to that offered by the lackluster industry standard bullion investment products or funds. The ARC holds 100% of its Bullion assets in unencumbered and uncirculated one ounce Gold coins, officially released by several government mints. The ARC selected gold coins because they offer a significant legal and monetary advantage over that offered by the traditional Bullion bars.

Analysis confirms that gold can be used within investment portfolios to protect global purchasing power; today this is very pertinent given that several governments are employing policies which ultimately target a devaluation of their individual currencies. As this global currency war has escalated there has been an increased risk of a currency debasement and the fact that gold can offer protection from this event is very attractive in itself. There are a multitude of reasons to invest in physical gold, notwithstanding the fact that it also offers portfolio protection, in terms of currency devaluation and/or inflation. Bullion also reduces portfolio volatility and can minimise loss during periods of both political upheaval and market shock.

## INFORMATION

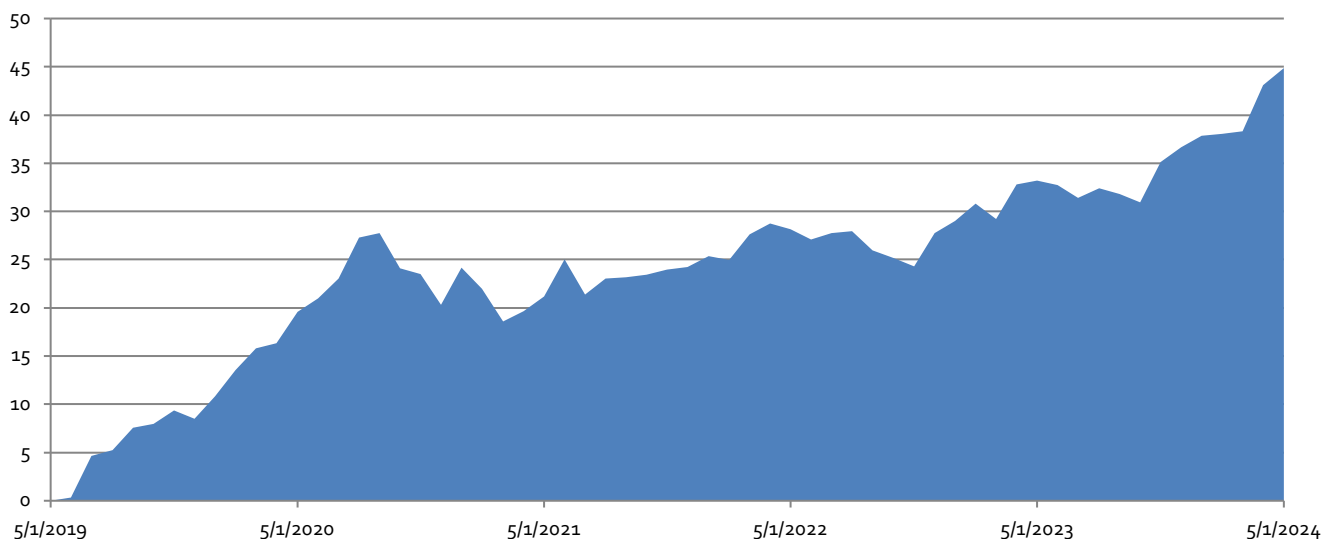
NAV	248.79
Launch Date	October 2013
Investment Manager	William Gray
Currency	USD
Minimum Investment	50,000
Establishment Charge	700
Annual Management Fee	1.00%
Administration Fee	1.00%
Dealing Frequency	Monthly

## INVESTMENT MANAGER

RIO's Investment Manager has vast experience having designed, launched and managed several Government licensed mutual funds over the past two decades. He has actively traded stocks, bonds, currencies and commodities with some degree of accuracy. He is perhaps best known for being among the first in the investment industry to correctly predict the arrival of the bull market in gold.

PERFORMANCE	YTD	1m	6m	1Yr	2Yr	3Yr	5Yr	S/L
	5.09	1.21	7.22	8.77	13.05	19.57	44.86	148.79

## CUMMULATIVE PERFORMANCE (Five Years)



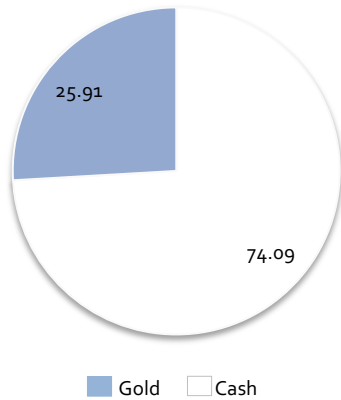
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## ASSET ALLOCATION (%)



## VOLATILITY & RISK (24 Months)

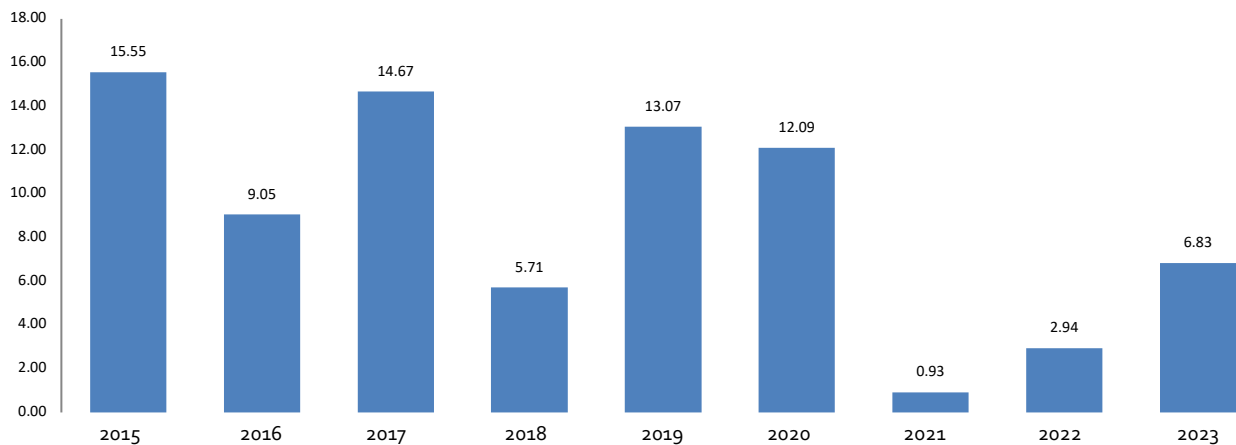
Annualised Volatility	6.82%
Return for Period	13.05%
Best Monthly Return	3.49%
Worst Monthly Return	-1.52%
Risk / Reward Ratio	8.59:1

The risk/reward calculation is a division of net profit (the reward) by the price of your maximum risk. Any investor should determine their acceptable risk, but it is always best to be more conservative with risk than aggressive with reward.

## MONTHLY PERFORMANCE FIGURES (%)

	2017	2018	2019	2020	2021	2022	2023	2024
January	3.25	1.52	1.56	2.45	-1.81	-0.32	1.37	0.15
February	3.59	-0.82	0.31	2.01	-2.77	2.10	-1.23	0.17
March	0.31	0.31	-0.20	0.43	0.91	0.91	2.81	3.49
April	1.30	0.22	0.37	2.82	1.24	-0.48	0.26	1.21
May	0.76	0.20	0.31	1.16	3.22	-0.83	-0.35	
June	0.23	-2.17	4.32	1.72	-2.91	0.51	-0.98	
July	1.24	-0.76	0.56	3.42	1.36	0.15	0.72	
August	2.61	-0.07	2.21	0.36	0.10	-1.52	-0.41	
September	-1.09	0.48	0.36	-2.85	0.21	-0.65	-0.65	
October	-0.51	2.56	1.30	-0.48	0.41	-0.69	3.15	
November	0.46	0.38	-0.76	-2.56	0.21	2.76	1.16	
December	1.78	3.88	2.10	3.21	0.91	1.02	0.86	

## PERFORMANCE FOR CALENDER YEARS (%)



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