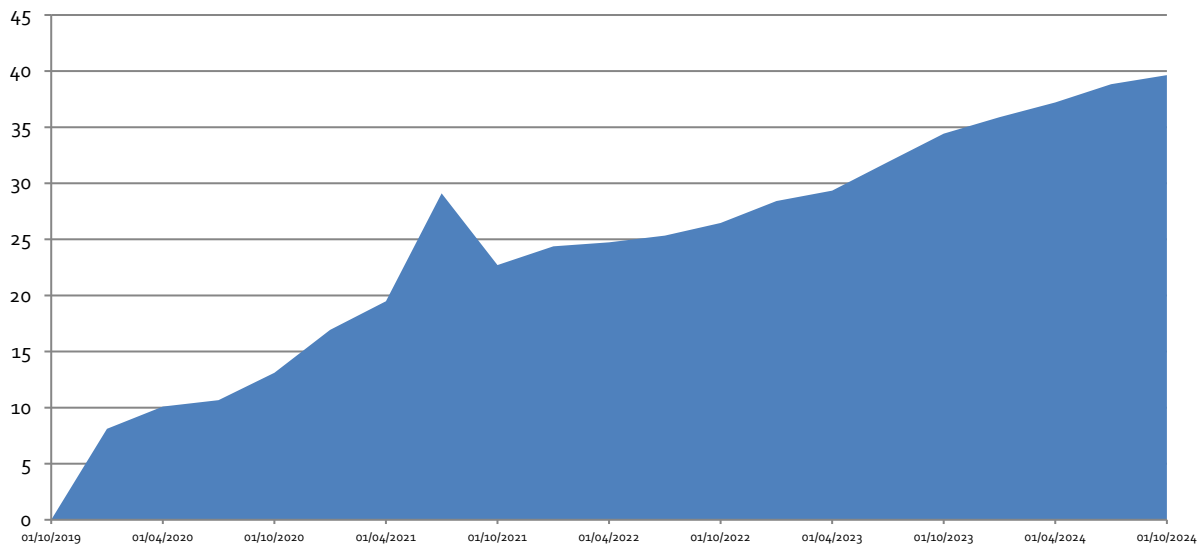




RIO Currency Concept has registered a gain of 0.58% in the third quarter of 2024. During the month Sterling rallied to a two year high against the US dollar, and it was this which had afforded me the opportunity I had long awaited. I sold Sterling at 1.34 and bought USD, and in doing so I was finally able to reposition the account which is now poised to reverse the trade and bank gains.



This investment was established to exclusively trade 'the cable', namely the British Pound and US Dollar. As for the short-term position on this pair for now the Dollar has had some reprieve, I underline for now, as this does not detract from the fact that there are several reasons which will ensure that the downward pressure on the USD will almost certainly return.

This investment has seen a significant rise in inward money flow. The past performance may have influenced members' interest, and the figures are compelling; to date, this investment has an exceptional record, having filed 24 gaining quarters, records show that Currency Concept has reported only one losing quarter since its launch in October 2018.

The Market - The Bank of England left UK interest rates unchanged as they stuck with a more cautious tone than those across the pond, the Fed having announced an aggressive cut of 0.50 basis points. It was this disparity which had lifted the pound to a two and a half year high against the dollar.

Looking forward in the near term I expect to see Sterling move back in to its previous trading range 1.30/1.31, if I am proven correct I will be able to reverse the trade mentioned earlier and bank gains for those invested.

William Gray
The RIO Club