



The RIO Currency Concept Account has just recorded its best quarterly gain since launch, up 8.11% as 2019 closes. To date this actively traded, currency account, continues to trade Sterling/Dollar/Sterling positions with a high degree of accuracy.

The investment purposely launched to take full advantage of the predicted currency volatility caused by the ongoing political turmoil in the UK. To date, this is one investment which has done just that, successfully capitalising on the trading opportunities created by volatility in capital exchange rates. The results are excellent, with five consecutive gaining quarters and a net gain of an also very respectable 22.51%.

As an events trader of some repute, I would draw attention to the obvious; the opportunity presented by the Conservative government calling a sudden general election produced what can only be described as the ideal conditions to trade. I took full advantage of this event and both traded and banked gains for those invested.

Looking back, I was almost certain that a conservative victory would produce a rally in Sterling, so I had positioned the account for exactly that outcome. Importantly, I had previously acquired Sterling at 1.2850 and 1.29. As such the account was perfectly positioned and as the markets and Sterling began to price in a conservative victory, I sold Sterling to US dollars at 1.33, 1.335 and 1.34 taking profits.

As history shows, Boris Johnson in fact won a landslide majority in the house and with that Sterling peaked at 1.35, before losing ground due to Boris's actions when he announced a swift and bold move to put a limit on the time frame to secure a trade deal with the EU. Many regarded this as putting the possibility of a hard Brexit back on the table and as such this had a negative effect putting a downward pressure on Sterling. As the currency reacted I took advantage and acquired Sterling as it became over sold, that done the account is again positioned to take advantage of any positive move the mighty Pound.

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