



Firstly, it is virtually impossible to look back and compare anything with this event. That said, trading blocs have broken down before, but none have been so sizeable nor as important to the global economy as the European Union.

The UK domestic, european and world implications are profound as one can see from the reactions.

The exit will not be a quick process, even after Article 50 of the Treaty on the European Union has been invoked. It is certainly going to be a two-year negotiation process after it begins. In the meantime, the UK's decision could trigger referendums in other European countries. We could see Scotland, in the words of Nicola Sturgeon, "unequivocally vote to remain in the EU" and call for another independence referendum.

The result could also spur populist parties in countries such as France and Germany, which have elections next year, as well as in Spain (Catalonia) and other countries to the east of the Union.

During the chaos of this event and just as forecast in many warnings and reports, gold showed its value as a safe haven. To drive the point home I even went on record over this in my June Forbes article, link below.

<http://docs.rioclubreporting.com/General-Investment-Report/The-Strong-Case-for-Gold-Forbes-June-2016.pdf>

Gold did and will continue to fulfill its classic role as a safe haven asset. To date it has performed as I had expected given that I have successfully traded this metal for over two decades. Gold certainly protected many investors from the negative effects of the EU referendum and, due to the current unsettled situation, we are likely to see strong and sustained inflows to physical gold, driven by the intense market uncertainty that now faces the global markets.

Hence, the current trend towards gold is likely to accelerate, as both private and institutional investors re-allocate funds to gold. After all, why wouldn't they, given all of the above? However, when you also add that many government issued bonds have gone negative along with the current negative interest rate policies adopted by more and more central banks, owning gold becomes very compelling.

I could list more, but simply anyone who has not read my recent article featured in Forbes Indonesia (published 1st June) perhaps should take some time to do so. In this I stipulate a short but compelling argument for gold.

Members invested in our ARC Bullion Accounts have protected their investment portfolios from the effects of Brexit and, looking ahead, they will continue to protect themselves from the effects of continuing paper money (fait money) devaluation.

I would advise members to disregard all of the confusion, misinformation and panic about Brexit which is circulating now. Simply follow my recommendation as a money manager with two decades of experience. When it comes to decisions on money you need clarity.

I am a seasoned multi asset fund manager and have successfully managed all RIO investments through this short term chaos, and even taken advantage of the opportunities it presented as members will see from the positive performance of the Regular Investment Account and both ARC's which profited from Brexit. RIO Property Group too will shortly post its 10th consecutive gaining quarter.

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