



Fed Meeting and the rate rise that we predicted correctly

US stocks rallied, as have stocks in the UK, following the Feds raising of interest rates for the first time since 2018, and as Chinese shares extended a robust rebound.

The US central bank signals that the quarter-point increase will be followed by six more increases this year, this to curb inflation and stop the economy from overheating.



Short-term Treasury yields rose after the central bank's policy meeting, while longer-term yields were relatively flat. The Senate Panel has also approved Jerome Powell as Fed Chairman.

I forecast that the federal funds rate will rise to 2% by the end of this year, anything less would do little to tackle the situation, anything more..... well.

China's non-financial outbound investment rose 2.7% in the January-February period from the same period a year earlier, to \$15.78 billion.

Putin has now acknowledged the impact of sanctions on the Russian Economy, commenting that Russia's economy had taken a profound blow from Western sanctions imposed on Moscow for the invasion of Ukraine. He holds firm on his stance that in his opinion the invasion is going according to plan.

Finally, the Bank of England is also likely to raise interest rates today.

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