



**HSBC are closing over a hundred branches in the UK, the closures commence in April.**

HSBC said that it's because customers increasingly turn to digital banking. However, this massive closure of branches will affect everyone from small businesses to the elderly and those who live in remote areas. The bank commented that they will invest millions of pounds to update and improve its remaining 327 branches.

**Why are HSBC closing its branches?**

They have said that it's due to a decline in physical banking, but surely you'd expect a down turn this due in most part to a two year pandemic. Recently the bank has seen statistics show that 97.5% of transactions completed digitally, and there's been a 250% increase in the number of digital payments in recent years.

**This announcement will have negative effects for many customers.**

The announcement will negatively affect many customers who rely on them from small business customers looking to deposit their cash takings, to elderly customers who haven't transitioned to online banking or simply prefer a human touch.

Online banking offers many opportunities, but the closure of physical branches will also make it harder for customers to take cash out. There has been a sloe of ATM machines being withdrawn from service making it even more difficult to get hard cash.

Below for the full list of all the HSBC branches that are closing in 2023.

**April:**

Blandford Forum 18 April 2023, Bristol Downend 25 April 2023, Bexhill on Sea 18 April 2023, Leominster 25 April 2023, Abergavenny 18 April 2023, Market Bosworth 25 April 2023, Cromer 18 April 2023, Alton 25 April 2023, St Ives 18 April 2023, Shaftesbury 25 April 2023, St Austell 18 April 2023.

**May:**

Wilmslow 02 May 2023, Stamford 16 May 2023, Whitley Bay 02 May 2023, Whitby 16 May 2023, Coleraine 02 May 2023, Bridport 23 May 2023, Bideford 02 May 2023, Hove 23 May 2023, Gainsborough 02 May 2023, Fakenham 23 May 2023, Launceston 02 May 2023, Sudbury 23 May 2023, Arnold 09 May 2023, Liskeard 23 May 2023, Didcot 09 May 2023, Bristol Filton 30 May 2023, Brecon 09 May 2023, Dundee 30 May 2023, Minehead 09 May 2023, Waltham Cross 30 May 2023, Dover 09 May 2023, Hinckley Road 30 May 2023, Halesowen 16 May 2023, Market Harborough 30 May 2023, Stroud 16 May 2023, Stourport on Severn 30 May 2023, Brighouse 16 May 2023.

**June:**

Stirling 06 June 2023, Twickenham 20 June 2023, Pocklington 06 June 2023, Ross on Wye 20 June 2023, Chepstow 06 June 2023, Hertford 20 June 2023, Knutsford 06 June 2023, Wells 20 June 2023, Frome 06 June 2023, Bicester 20 June 2023, Portadown 06 June 2023, Oakham 20 June 2023, Penarth 13 June 2023, New Milton 27 June 2023, Ilkley 13 June 2023, Lewes 27 June 2023, South Shields 13

June 2023, Pontypool 27 June 2023, Skipton 13 June 2023, Beccles 27 June 2023, Honiton 13 June 2023, St Neots 27 June 2023, Sleaford 13 June 2023, Wadebridge 27 June 2023.

**July:**

Portishead 04 July 2023, Horsforth 18 July 2023, Droitwich 04 July 2023, Gosforth 18 July 2023, Leatherhead 04 July 2023, Harpenden 18 July 2023, Palmers Green 04 July 2023, Bognor Regis 18 July 2023, Coalville 04 July 2023, Marlow 18 July 2023, Park Gate Southampton 11 July 2023, Christchurch 25 July 2023, Wetherby 11 July 2023, Seaford 25 July 2023, Port Talbot 11 July 2023, Blackwood 25 July 2023, Kingswinford 11 July 2023, Norwich Mile Cross 25 July 2023, Long Eaton 11 July 2023, Ripley 25 July 2023, Bromborough 18 July 2023, Tonbridge 25 July 2023.

**August:**

Bristol Westbury on Trym 1 August 2023, Bethnal Green 15 August 2023, Ormskirk 01 August 2023, Hornchurch 15 August 2023, Putney 01 August 2023, Colwyn Bay 15 August 2023, Ashton under Lyne 01 August 2023, Dorchester 22 August 2023, Kenilworth 01 August 2023, Morley 22 August 2023, Reigate 08 August 2023, Wymondham 22 August 2023, North Finchley 08 August 2023, Ryde 22 August 2023, Cirencester 08 August 2023, Windsor 22 August 2023, Henley on Thames 08 August 2023, Cardiff Rhyd y Penau 29 August 2023, Denbigh 08 August 2023, Leighton Buzzard 29 August 2023, 122 Finchley Road 15 August 2023, Eastwood 29 August 2023, Chippenham 15 August 2023

Others Banks have also announced closures, Lloyds and Halifax have announced that they would close a further 40 branches this year, while Barclays Bank plan to close another 15 branches. The times they are a changing!

William Gray  
The RIO Club