



RIO 888 is the latest edition to the RIO Club investment range. This investment carries a significant risk to capital, but for those members who can accept that, this new product offers the explosive potential associated with level of the risk taken.

Virgin Galactic Holdings

Virgin Galactic Holdings Inc. (VG) is a vertically-integrated aerospace company pioneering human spaceflight for private individuals and researchers. VG believe the commercial exploration of space represents one of the most exciting and significant technology initiatives of our time. The company is embarking on this commercial exploration journey with a mission to put humans into space and return them safely to earth. This Virgin-branded customer experience is developing a spaceflight system designed to offer customers a unique, multi-day experience culminating in a spaceflight that includes several minutes of weightlessness and views of Earth from space.

On Monday the 28th of October the account acquired an initial stake in Virgin Galactic Holdings Inc (SPCE.N) on its market debut, however as trading progressed on the opening day Virgin Galactic volumes were lighter than I had expected. That being so, I decided to average in to this holding over the period of a few weeks, seeking to lower book cost and with it the short term down side risk. Since this is a new listing and a first of its kind, holding off could prove rewarding as we may be able to pick up VG for sub \$11.

This has since been proven to be the right decision, as the shares in the first publicly traded space tourism company initially rallied, and then fell back. The stock rose as much as 9.7% to \$12.93 before paring gains to close at \$11.75 per share, down slightly from where shares for Social Capital had been trading on Friday.

The account has identified several gold stocks which fit the strict criteria to be selected, I have continued to add to the gold stock selection, holdings now include Kinross gold, Sea bridge gold and New crest mining.

The importance of Investment timing

The fact that Virgin Galactic were to list on the New York stock exchange, and were also in the final stages of development was an important factor in RIO's decision to create a product to offer RIO members the potential to benefit from this exciting enterprise. Importantly, VG had already completed multiple crewed flights of its vehicle into space, and they anticipate that the initial commercial launch will take place in 2020.

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