



## RIO 888

RIO 888 is a unique high risk investment, launched in August of 2019 to offer members the opportunity to invest in what has now become the world's first and only publicly traded commercial space flight company, Virgin Galactic Holdings Inc. (SPCE).

On Monday 28th October this company listed and made history and as such on behalf of those invested in RIO 888 I acquired our initial stake in SPCE. Being both a new listing and the first commercial space flight company to list, I had anticipated the volatility which followed and took full advantage of this to average down the price of our SPCE holdings in the months which followed.

This has since been proven to be the right decision, the stock had risen as much as 9.7% to \$12.93 on the day of listing, but then plunged to \$9.35 by the 4th of November.

Being a seasoned stock trader and armed with over two decades of trading experience, I held back from jumping in. I followed this new listing very closely and added to our position when the stock bottomed in late November, acquiring SPCE at \$7.31. That done, I spent the next few days tracking the stock and took the important decision to significantly increase our position on 13th of December at \$9.16.

I am happy to report that since then SPCE has seen a steady rise, moving above \$12, with our average price being far lower at \$9.43 and with that being so we are well positioned.

Looking forward, with the upcoming space conference scheduled for later this month we are almost certain to see further institutional investor interest in Virgin Galactic. RIO were very swift to act having identified this massive investment opportunity, following months of research we launched 888, in doing so we gave our club members the opportunity to have perhaps, the first bite of the cherry.

My simple comment on the current position is that we are very likely ahead of the usual institutional investment companies, these massive institutions can of course see what RIO had also identified, but I underline the big difference, they are by nature very slow to move and often enter the market late. That said, looking forward I would go on record and say that given the upside potential, they are almost certain to follow us in, if I am correct this would most likely push this stock much higher.

RIO 888 Phase 1 was fully subscribed by end of December and as such we are about to enter Phase 2 of this new and exciting product.

William Gray  
The RIO Club