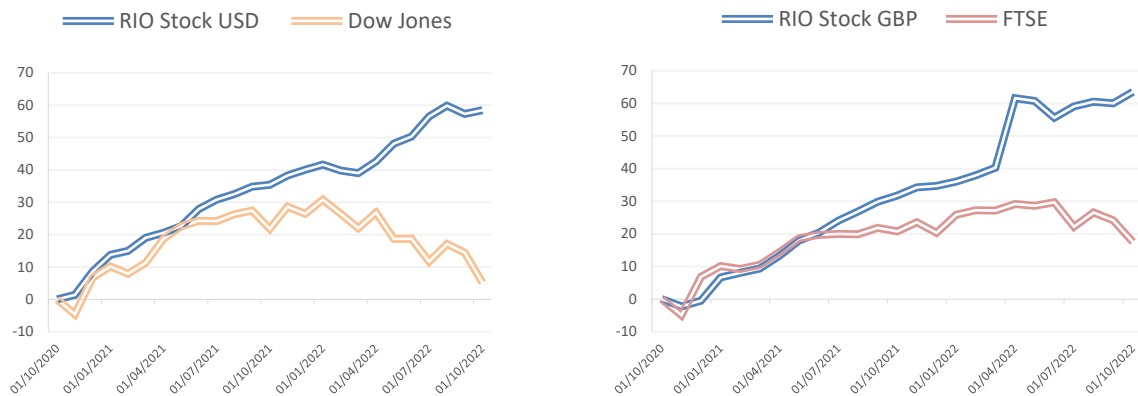




RIO Stock Trading accounts continue their outperformance in 2022



Both RIO Stock trading accounts have produced positive returns year to date, this despite the fact that stock markets are all in the red for the same period.

Stock Trading GBP has produced 20.22% or an average of 2.25% a month for the first nine months of 2022. Stock Trading USD has produced 11.90% or an average of 1.33% a month to the end of September.

In stark comparison the FTSE recorded a loss of 6.65% in the same period while the Dow Jones filed a 19.57% loss to the end of September.

What has happened since? Having bought in to Fridays stock market correction both accounts have since sold into the Monday rally, banking further gains for those invested. As October starts, the profit taking or locking in of gains is taking place - synonymous with each of the accounts and their recent outperformance.

Markets

US stocks rallied for the first day of this the third quarter, the Nasdaq100 up near 2.4%, and the S&P500 up close to 2.6%, the highest gains since late July. The switch to the risk-on stance triggered in part due to the UK governments U-turn, reversing plans to scrap the top rate of income tax.

Further positives were taken from the fact that the United Nations had commented that the Fed and other central banks should halt interest rate hikes. Market sentiment gained further traction from the weaker than expected US economic news - US manufacturing falling for the third time in four months, which may cause the Fed to reduce the level of rate hike expected in November. This rate hike had importantly already been priced by Mr. Market, so the rally back perhaps to be expected. That said, I would advise caution ahead of what will likely be yet another Fed rate hike, to me it's a Bear market - which tends to catch out the unprepared.

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