



RIO's stock picks rally as stock markets plunge!

Stocks in London fell yesterday, having started the session mixed and experiencing a sell-off towards the end of the trading session. The sell-off was driven by negative sentiment caused by the fear of a second wave of coronavirus cases; this overshadowed yesterday's £30 Billion of additional stimulus package from the UK Chancellor.

It was the builders, property and construction companies which rallied in London yesterday. I would point out that this section of the market has much improved due to recent changes instigated by the UK Chancellor in the cutting of stamp duty. RIO's stock pick Barratt Developments gained 3.8% on the day; as such the RIO Regular Sterling account sold the stock taking the profits and capital back to cash.

As members will know from my reports, I have traded Barratt Developments for the UK Regular since the inception of the account. That being so I am very familiar with the stock and anticipate that I will be able to reacquire it on correction in the coming days.

I had correctly envisaged some government intervention in the property sector and anticipated change. Today with such change now implemented, it bodes well for those invested in the RIO Property Group. This is yet another example of a RIO investment correctly positioned ahead of change, being ahead of any perceived change, can and often does produce positive results.

The Pound rallied yesterday which presented me with the opportunity to take profits for those invested in RIO's Currency Concept, but on the flip side this was a short term negative for mainstream US dollar based funds many of which have already begun building positions in the UK stock market, perhaps hoping for a double dip, a currency and stock gain in early 2021.

Yesterday, gold hit my previously predicted \$1,800 an ounce; as a result I sold 15% of the bullion held by the ARC USD taking profits and capital back to cash. Gold's positive move had, as expected, driven Polymetals higher, this being another stock selected by RIO. I have regularly traded Polymetals within the assets of RIO 888, this investment benefited as Polymetals stock rallied. It may also interest members that I trade several gold mining stocks within RIO 888, Polymetals is just one such stock and I have set a target price of at 1670.

Finally, the US market stocks were also broadly lower on Wall Street, although RIO's stock pick Virgin Galactic (SPCE) massively outperformed, posting a gain of over 15% yesterday partly on the back of renewed hedge fund interest.

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