

RIO PLATINUM ACCOUNT GBP



1 January 2021

MANAGER COMMENTS

The account posted a gain of 7.42% during December producing a strong close to 2020. Looking back, the account was initially launched during March 2016 and has to date returned a net gain of 96.99% for those invested. Platinum's rally in November was a strong indicator that other investment houses have finally woken up to platinum's supply deficits.

In RIO's latest platinum update I underlined the elephant in the room that mine supply is expected to fall 21%. This is good news for platinum's value and we have now begun to see some of the deficits in supply identified by RIO get valued in as the price surges upward. During the third quarter platinum's price had not yet fully reacted to the growing imbalance in the marketplace, this has now begun to correct itself, however, the metal remains undervalued. If you price in the shortages and also factor in the projected demand growth, we could easily see a return to a £1,000 an ounce in 2021.

INVESTMENT OBJECTIVE

To provide a secure alternative to that offered by the lacklustre industry standard platinum bullion investment products or funds. The Platinum Account holds 100% of its Bullion assets in unencumbered and uncirculated Platinum bars, officially released by several government mints.

Platinum can be used within investment portfolios to protect global purchasing power, today this is very pertinent given that several governments are employing policies which ultimately target a devaluation of their individual currencies. As this global currency war has escalated there has been an increased risk of a currency debasement and the fact that platinum can offer protection from this event is very attractive in itself. Precious metals, including platinum, are often produced in emerging market countries, with demand coming principally from industrialised nations. The political and economic situation is, however, far less stable in many emerging market countries than in the developed world. They are generally much more susceptible to the risks of rapid political change and economic setbacks which affect precious metal prices and again provides scope for a strong upside.

INFORMATION

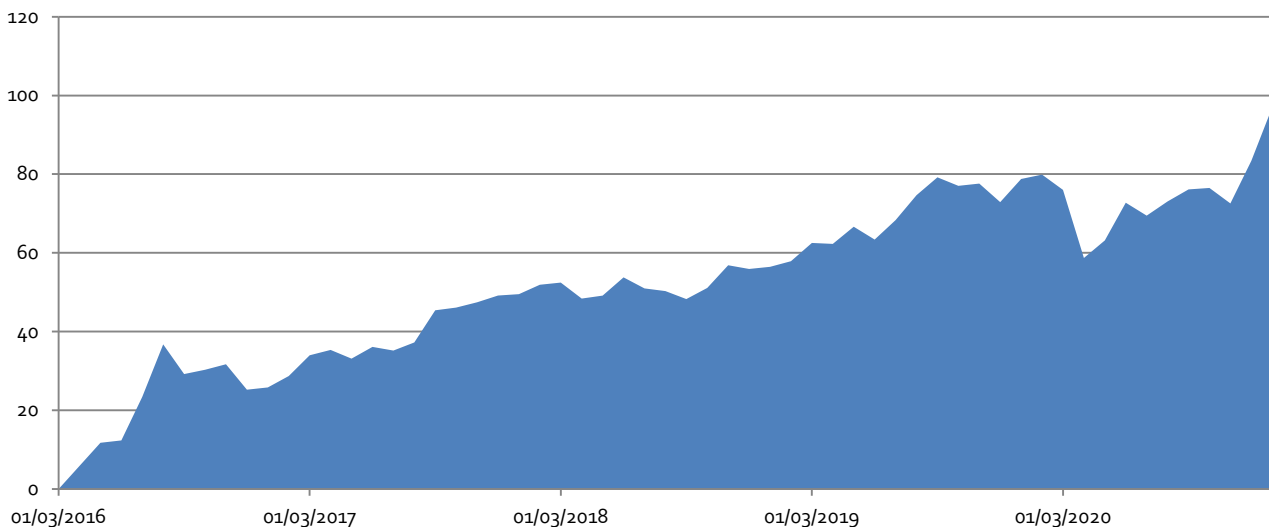
NAV	196.99
Launch Date	March 2016
Investment Manager	William Gray
Currency	GBP
Minimum Investment	30,000
Establishment Charge	500
Annual Management Fee	1.00%
Administration Fee	1.00%
Dealing Frequency	Monthly

INVESTMENT MANAGER

RIO's Investment Manager has vast experience having designed, launched and managed several Government licensed mutual funds over the past two decades. He has actively traded stocks, bonds, currencies and commodities with some degree of accuracy. He has a proven track record combined with all the advantages of an experienced multi asset fund manager.

PERFORMANCE	YTD	1m	6m	1Yr	2Yr	3Yr	5Yr	S/L
	10.19	7.42	16.24	10.19	25.90	31.75	-	96.99

CUMMULATIVE PERFORMANCE (Since Launch)



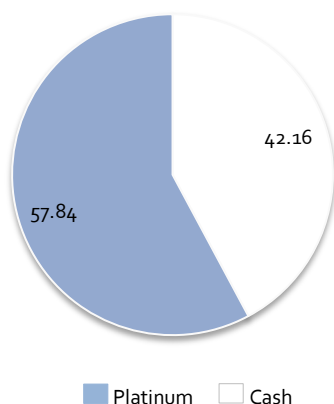
This document is not an offer of investment. Subscriptions for shares in the RIO Platinum Account can only be made on the basis of the current literature and The RIO Club operates strictly on a referral only basis. Past performance is not a guide to future performance and there can be no assurance that the RIO Platinum Accounts objective(s) will be met. The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the full amount invested. Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Current tax levels and reliefs may change and depending on individual circumstances this may affect the investment return. For further information please refer to the terms and conditions.

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ASSET ALLOCATION (%)



VOLATILITY & RISK (24 Months)

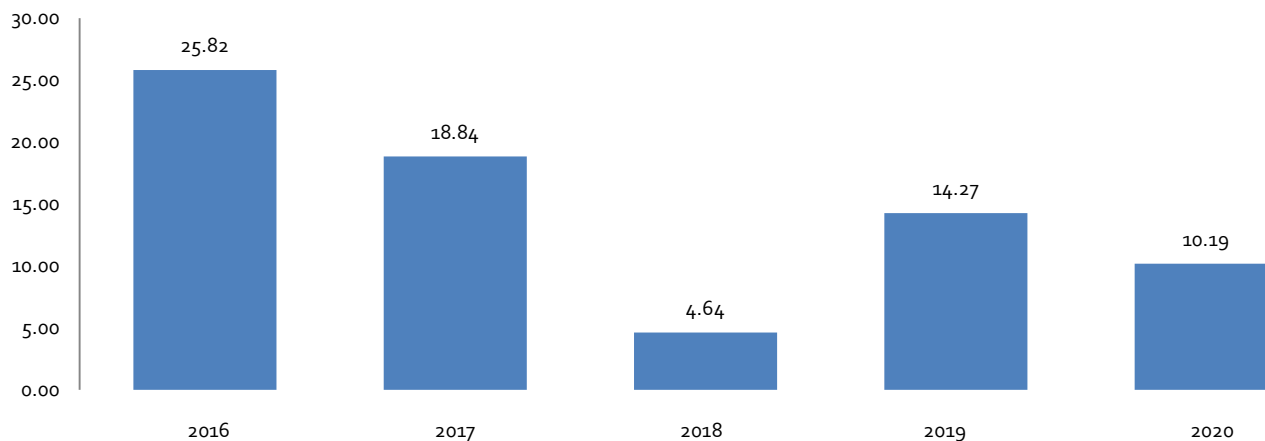
Annualised Volatility	17.33%
Return for Period	25.90%
Best Monthly Return	7.42%
Worst Monthly Return	-9.83%
Risk / Reward Ratio	2.64:1

The risk/reward calculation is a division of net profit (the reward) by the price of your maximum risk. Any investor should determine their acceptable risk, but it is always best to be more conservative with risk than aggressive with reward.

MONTHLY PERFORMANCE FIGURES (%)

	2016	2017	2018	2019	2020
January		2.31	1.60	0.91	0.62
February		4.10	0.36	2.94	-2.16
March	5.88	1.02	-2.66	-0.15	-9.83
April	5.56	-1.63	0.51	2.69	2.81
May	0.54	2.24	3.10	-1.96	5.87
June	9.86	-0.68	-1.82	3.02	-1.90
July	10.80	1.53	-0.45	3.76	2.13
August	-5.51	5.96	-1.35	2.60	1.76
September	0.85	0.48	1.91	-1.21	-1.62
October	1.08	0.92	3.81	0.32	-2.23
November	-4.90	1.17	-0.60	-2.65	6.26
December	0.46	0.24	0.35	3.40	7.42

PERFORMANCE FOR CALENDER YEARS (%)



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