

MANAGER COMMENTS

The Account gained 2.60% in August on the back of both June’s and July’s positive returns, the net result of which is a more than reasonable return of 9.68% in the three month period. Recent gains have been realised whilst holding a safety stance. I held over 50% of the Account in cash, importantly the weighting to cash is on standby to buy into any correction. Platinum opened August at just over £701 an ounce and remained in range until the afternoon of the 28th, when it rallied to end the day at above £735 an ounce. The rally continued on the 29th when it reached £765.19 an ounce, this importantly just off £768 (the highest recorded in the past twelve months).

INVESTMENT OBJECTIVE

To provide a secure alternative to that offered by the lacklustre industry standard platinum bullion investment products or funds. The Platinum Account holds 100% of its Bullion assets in unencumbered and uncirculated Platinum bars, officially released by several government mints.

Platinum can be used within investment portfolios to protect global purchasing power, today this is very pertinent given that several governments are employing policies which ultimately target a devaluation of their individual currencies. As this global currency war has escalated there has been an increased risk of a currency debasement and the fact that platinum can offer protection from this event is very attractive in itself. Precious metals, including platinum, are often produced in emerging market countries, with demand coming principally from industrialised nations. The political and economic situation is, however, far less stable in many emerging market countries than in the developed world. They are generally much more susceptible to the risks of rapid political change and economic setbacks which affect precious metal prices and again provides scope for a strong upside.

INFORMATION

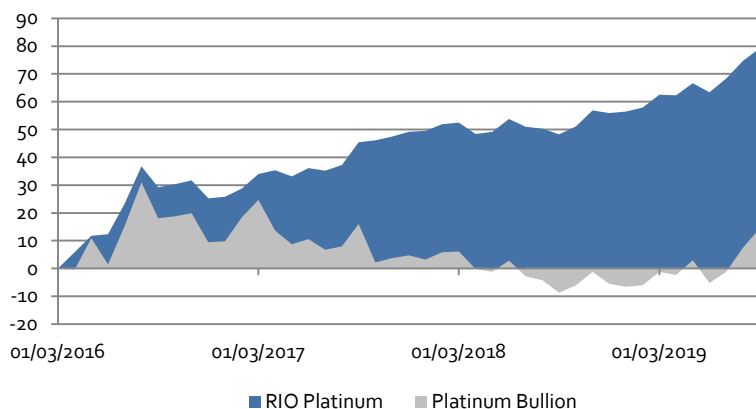
NAV	179.20
Launch Date	March 2016
Investment Manager	William Gray
Currency	GBP
Minimum Investment	30,000
Establishment Charge	500
Annual Management Fee	1.00%
Administration Fee	1.00%
Dealing Frequency	Monthly

INVESTMENT MANAGER

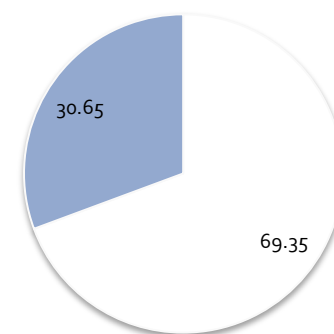
RIO's Investment Manager has vast experience having designed, launched and managed several Government licensed mutual funds over the past two decades. He has actively traded stocks, bonds, currencies and commodities with some degree of accuracy. He has a proven track record combined with all the advantages of an experienced multi asset fund manager.

PERFORMANCE	YTD	1m	3m	6m	1Yr	2Yr	3Yr	5Yr	S/L
RIO Platinum Account	14.53	2.60	9.68	10.26	20.86	30.56	38.68	-	79.20
Platinum Bullion	22.45	6.44	20.66	15.81	25.28	-1.41	-3.14	-	14.38

CUMMULATIVE PERFORMANCE (Since Launch)

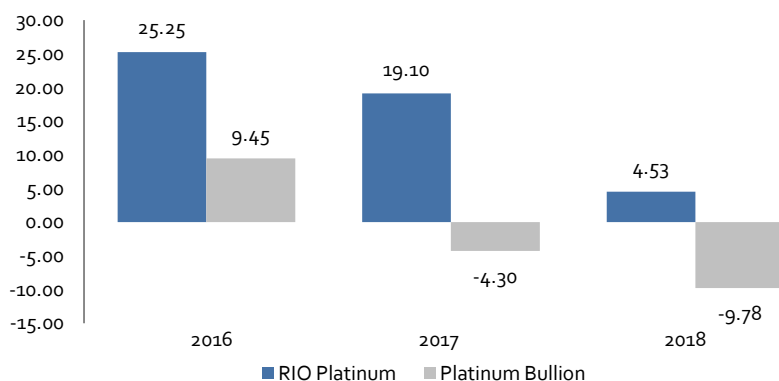


ASSET ALLOCATION



The performance of Platinum Bullion (the benchmark) is provided for comparative purposes

PERFORMANCE FOR CALENDER YEARS



VOLATILITY & RISK

(24 Months)	RIO Platinum	Platinum Bullion
Annualised Volatility	9.92%	24.99%
Return for Period	30.56%	-1.41%
Best Monthly Return	5.95%	8.77%
Worst Monthly Return	-2.66%	-11.91%
Risk / Reward Ratio	11.49:1	-0.12:1

The risk/reward calculation is a division of net profit (the reward) by the price of your maximum risk. Any investor should determine their acceptable risk, but it is always best to be more conservative with risk than aggressive with reward.

This document is not an offer of investment. Subscriptions for shares in the RIO Platinum Account can only be made on the basis of the current literature and The RIO Club operates strictly on a referral only basis. Past performance is not a guide to future performance and there can be no assurance that the RIO Platinum Accounts objective(s) will be met. The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the full amount invested. Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Current tax levels and reliefs may change and depending on individual circumstances this may affect the investment return. For further information please refer to the terms and conditions.

