

RIO PLATINUM ACCOUNT GBP



1 November 2022

MANAGER COMMENTS

The RIO Platinum Account GBP gained 1.33% during October. Platinum started the month at around £779, but by the 7th, the metal had rallied to £847 when I sold 8% of the metal held by the account, securing profits. Selling into the Platinum's rally and banking gains for those invested reduces the downside risk. Since launch, this account has done very well, producing 130.95%, and is in stark comparison to spot Platinum which has returned 21.97% during the same period. This underscores the benefit of investing in an actively traded account such as RIO Platinum.

Platinum's rally has failed to gain traction since the false breakout in early 2021, but this could soon change. Automakers have been debating a return to Platinum for the past two years, mainly because the price of palladium has climbed 140% since September 2018. The Russia-Ukraine conflict has also worsened the situation as Russia, the world's top palladium producer controls 40% of the world's mined output. The ongoing war could finally emphasise the need to revert to Platinum as its high density and melting point make it an ideal component for toxin-cleaning catalysts. As the world addresses climate change, platinum demand will undoubtedly rise and cause its price to move higher.

INVESTMENT OBJECTIVE

To provide a secure alternative to that offered by the lacklustre industry standard platinum bullion investment products or funds. The Platinum Account holds 100% of its Bullion assets in unencumbered and uncirculated Platinum bars, officially released by several government mints.

Platinum can be used within investment portfolios to protect global purchasing power, today this is very pertinent given that several governments are employing policies which ultimately target a devaluation of their individual currencies. As this global currency war has escalated there has been an increased risk of a currency debasement and the fact that platinum can offer protection from this event is very attractive in itself. Precious metals, including platinum, are often produced in emerging market countries, with demand coming principally from industrialised nations. The political and economic situation is, however, far less stable in many emerging market countries than in the developed world. They are generally much more susceptible to the risks of rapid political change and economic setbacks which affect precious metal prices and again provides scope for a strong upside.

INFORMATION

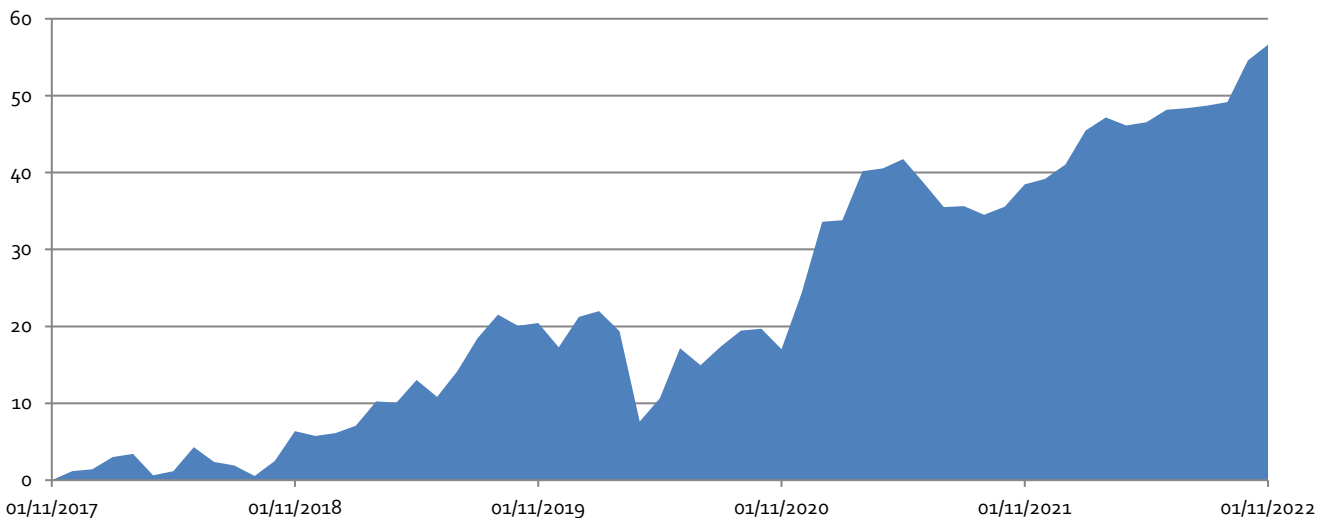
NAV	230.95
Launch Date	March 2016
Investment Manager	William Gray
Currency	GBP
Minimum Investment	30,000
Establishment Charge	500
Annual Management Fee	1.00%
Administration Fee	1.00%
Dealing Frequency	Monthly

INVESTMENT MANAGER

RIO's Investment Manager has vast experience having designed, launched and managed several Government licensed mutual funds over the past two decades. He has actively traded stocks, bonds, currencies and commodities with some degree of accuracy. He has a proven track record combined with all the advantages of an experienced multi asset fund manager.

PERFORMANCE	YTD	1m	6m	1Yr	2Yr	3Yr	5Yr	S/L
	11.06	1.33	6.87	13.12	33.83	30.03	56.63	130.95

CUMMULATIVE PERFORMANCE (Five Years)



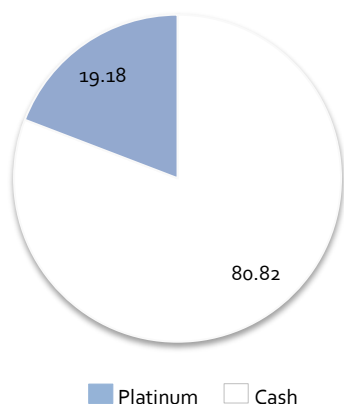
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ASSET ALLOCATION (%)



VOLATILITY & RISK (24 Months)

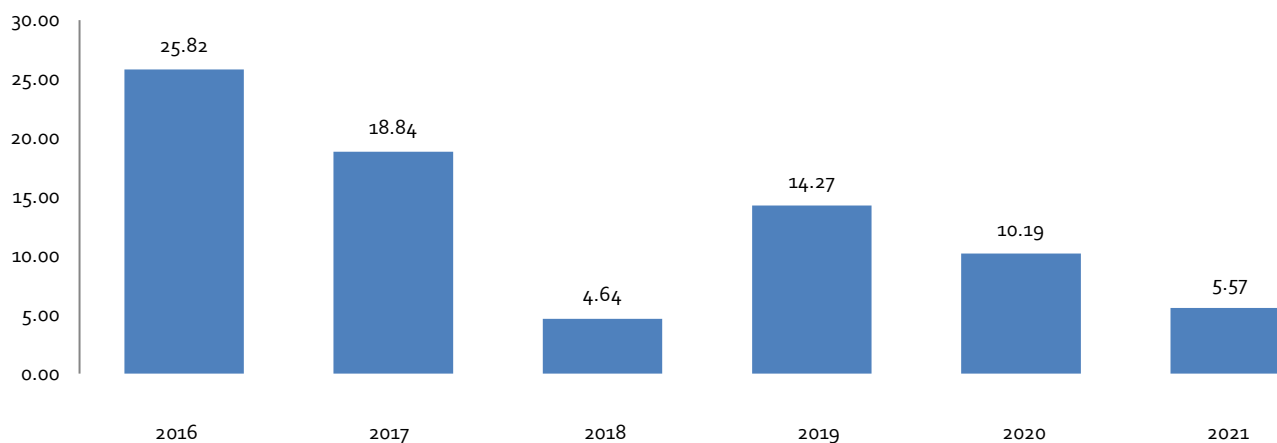
Annualised Volatility	11.74%
Return for Period	33.83%
Best Monthly Return	7.42%
Worst Monthly Return	-2.23%
Risk / Reward Ratio	15.17:1

The risk/reward calculation is a division of net profit (the reward) by the price of your maximum risk. Any investor should determine their acceptable risk, but it is always best to be more conservative with risk than aggressive with reward.

MONTHLY PERFORMANCE FIGURES (%)

	2016	2017	2018	2019	2020	2021	2022
January		2.31	1.60	0.91	0.62	0.15	3.15
February		4.10	0.36	2.94	-2.16	4.75	1.16
March	5.88	1.02	-2.66	-0.15	-9.83	0.27	-0.71
April	5.56	-1.63	0.51	2.69	2.81	0.85	0.30
May	0.54	2.24	3.10	-1.96	5.87	-2.13	1.09
June	9.86	-0.68	-1.82	3.02	-1.90	-2.31	0.15
July	10.80	1.53	-0.45	3.76	2.13	0.07	0.21
August	-5.51	5.96	-1.35	2.60	1.76	-0.81	0.32
September	0.85	0.48	1.91	-1.21	-1.62	0.78	3.61
October	1.08	0.92	3.81	0.32	-2.23	2.13	1.33
November	-4.90	1.17	-0.60	-2.65	6.26	0.51	
December	0.46	0.24	0.35	3.40	7.42	1.34	

PERFORMANCE FOR CALENDER YEARS (%)



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