

MANAGER COMMENTS

The account has gained 10.89% in the past year, while the benchmark return was 10.01%. In addition, the account has produced 17.26% in two years, with the benchmark producing -0.75%. The numbers for the three year period are even more compelling, as the account produced a gain of 38.04% while the metal made a loss of -5.01%. This outperformance was achieved due to the continual reweighting of the account, basically actively trading. This strategy limits the down side risk, as can be seen this month, but more importantly this strategy continues to produce profitable results.

INVESTMENT OBJECTIVE

To provide a secure alternative to that offered by the lacklustre industry standard platinum bullion investment products or funds. The Platinum Account holds 100% of its Bullion assets in unencumbered and uncirculated Platinum bars, officially released by several government mints.

Platinum can be used within investment portfolios to protect global purchasing power, today this is very pertinent given that several governments are employing policies which ultimately target a devaluation of their individual currencies. As this global currency war has escalated there has been an increased risk of a currency debasement and the fact that platinum can offer protection from this event is very attractive in itself. Precious metals, including platinum, are often produced in emerging market countries, with demand coming principally from industrialised nations. The political and economic situation is, however, far less stable in many emerging market countries than in the developed world. They are generally much more susceptible to the risks of rapid political change and economic setbacks which affect precious metal prices and again provides scope for a strong upside.

INFORMATION

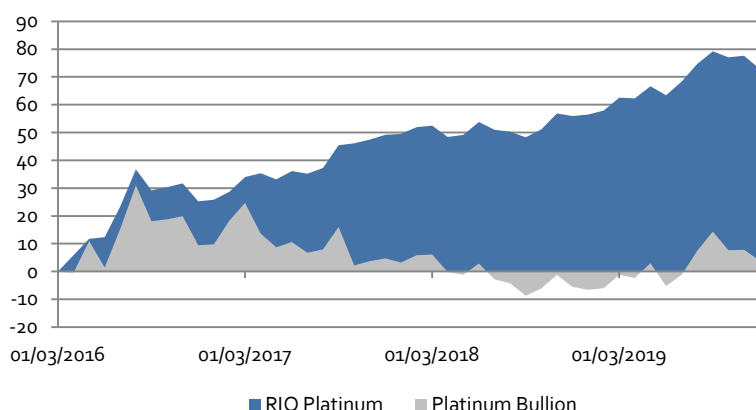
NAV	172.90
Launch Date	March 2016
Investment Manager	William Gray
Currency	GBP
Minimum Investment	30,000
Establishment Charge	500
Annual Management Fee	1.00%
Administration Fee	1.00%
Dealing Frequency	Monthly

INVESTMENT MANAGER

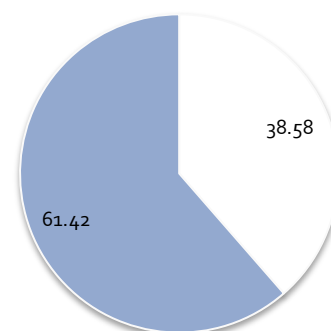
RIO's Investment Manager has vast experience having designed, launched and managed several Government licensed mutual funds over the past two decades. He has actively traded stocks, bonds, currencies and commodities with some degree of accuracy. He has a proven track record combined with all the advantages of an experienced multi asset fund manager.

PERFORMANCE	YTD	1m	3m	6m	1Yr	2Yr	3Yr	5Yr	S/L
RIO Platinum Account	10.51	-2.65	-3.52	5.82	10.89	17.26	38.04	-	72.90
Platinum Bullion	11.29	-3.58	-9.11	9.67	10.01	-0.75	-5.01	-	3.96

CUMMULATIVE PERFORMANCE (Since Launch)

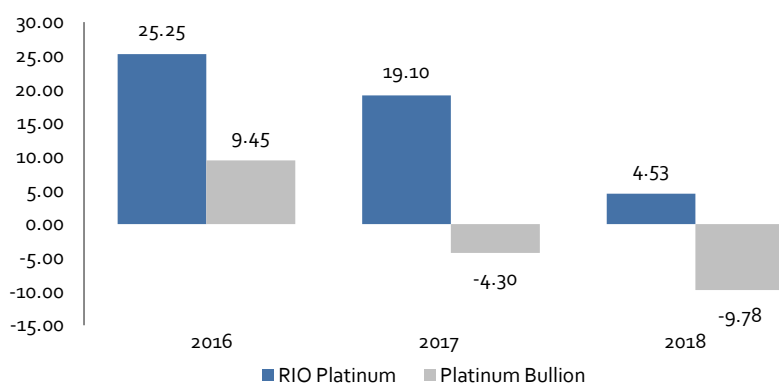


ASSET ALLOCATION



The performance of Platinum Bullion (the benchmark) is provided for comparative purposes

PERFORMANCE FOR CALENDER YEARS



VOLATILITY & RISK

(24 Months)	RIO Platinum	Platinum Bullion
Annualised Volatility	9.47%	21.80%
Return for Period	17.26%	-0.75%
Best Monthly Return	3.81%	8.77%
Worst Monthly Return	-2.66%	-7.95%
Risk / Reward Ratio	6.49:1	-0.10:1

The risk/reward calculation is a division of net profit (the reward) by the price of your maximum risk. Any investor should determine their acceptable risk, but it is always best to be more conservative with risk than aggressive with reward.

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