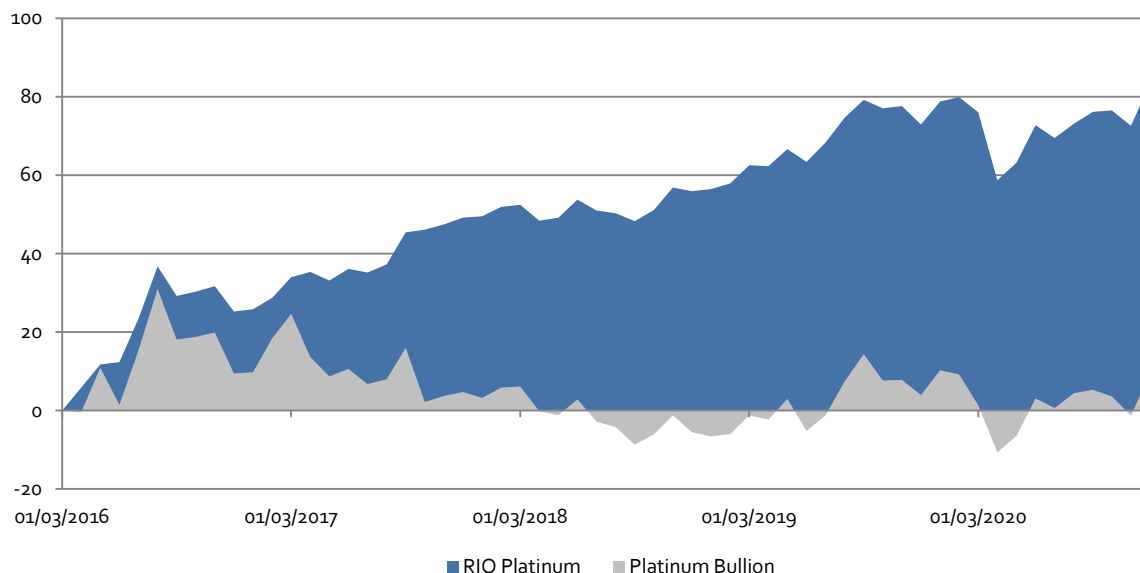




**The RIO Platinum Account GBP posts strong gains during November.**



The RIO Platinum Account GBP posted a 6.26% gain during November, this was the strongest monthly gain recorded since July 2016. The end of the year tends to be a seasonally weak period for precious metals, that said platinum fared very well, from a technical perspective the metal continues to look very bullish.

Platinum's strong rally in November is an indicator that other investment houses have finally woken up to what RIO had identified earlier this year (platinum has a increasing supply deficit). Having identified the upside opportunity in platinum I took action and increased the Account's platinum weighting to suit perceived market condition, adding to the physical holdings during October benefited those invested.

In RIO's latest platinum update I underlined the elephant in the room; mine supply is expected to fall 21% this year. I stressed that this is good for platinum's value. Members can see from the metal's rally that the market has now begun to react to the deficits in supply. Importantly, as this had been identified by RIO earlier this year, I knew this would likely lead to a price surge at some point. During the third quarter platinum's price had not reacted to the growing imbalance in the marketplace; as a seasoned platinum trader I knew that should we see any positive news on the Covid 19 vaccine this would lead to speculation on economic recovery, which would in turn lead other traders seeing the deficits. The election of Mr. Green, Joe Biden, added to platinum's upside.

A recent press release from the World Platinum Investment Council (WPIC) stated a stellar rebound in automotive demand and sustained strong investment demand for precious metals, it also noted that platinum demand is above the supply. Added to the above is the forecast on China's consumption of platinum, which indicates that the jewelry sector is forecast to continue its rise, with the demand expected to increase by 13% in 2021.

The news on vaccines is good news for the global economy; as the vaccine gets distributed we may soon see this translate into the long-awaited start of an economic drive for recovery.

RIO Platinum account is an actively traded investment account, it was first launched during March 2016 and has to date returned a net gain of 83.38% for those invested. Those considering investment may want to take note that we are far from the all-time peak in platinum which was recorded during 2010 the price £1,183. At the £777.16 level as of today, platinum is far below record territory.

Platinum's previous high in 2020 in Sterling terms was £791.27 which was recorded during January, this figure was surpassed this week.

While the prices of most precious metals have declined over the past weeks, the prospects are there for higher prices in 2021. In the coming year, platinum could finally join its precious group with what could be seen as a long-overdue rally.

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