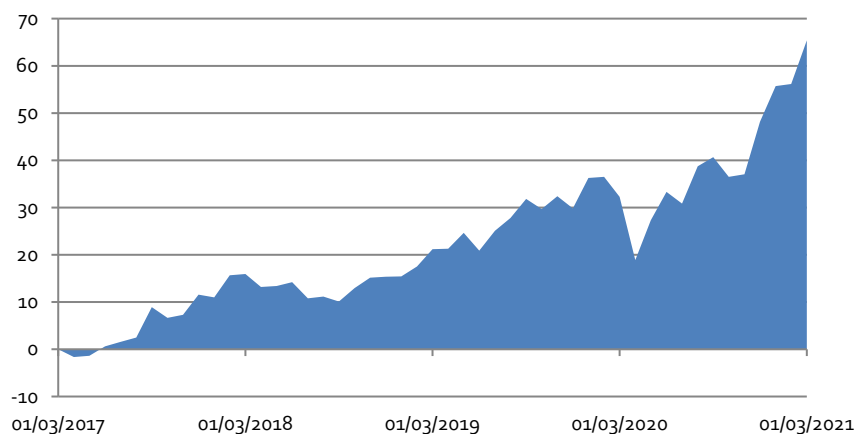




The Platinum Account USD recorded a gain of 5.93% during February, the account up 17.59% for the past six-month period.



In early December I highlighted that the newly elected Democratic government in the USA under Joe Biden (Mr Clean Energy) would potentially see the demand for platinum increase in 2021. This belief, when coupled with the perceived shortages which had been identified by our analysts, led me to the opinion that the metal was undervalued at that time. This belief was amplified by forecasts showing economic growth to return in 2021.

I commented several times that the uptick in demand coupled with the increasing shortages made platinum a strong buy at the time. These comments were reiterated in a platinum report circulated to members. Mainstream investment companies have now realised the potential to bank gains; last month we witnessed many such institutions follow RIO by investing in platinum.

In short, the facts which lead us to first identify the platinum market as having the potential to deliver strong gains remain ever present and if anything have grown. The recent results reflect this with returns of 25.06% in the past 12 months. It has certainly continued to reward those invested.

RIO, synonymous with our name and renowned for the early identification of investment opportunities, entered the platinum market launching the US Dollar denominated account in March 2017 well ahead of the herd which had an obvious advantage.

This is yet another RIO investment which has done exactly as predicted. Four years ago we entered the platinum market which had been identified as having the possibility to produce the desired result, then RIO designed and launched a product which has rewarded members who took the additional risk in order to achieve potential gains.

Looking back, over the four year period, platinum experienced the volatility which I anticipated. The market even experienced periods where it looked subdued, which at times resulted in some members doubting if this market would produce the desired result. To reassure members over the years I reiterated several times in reports and manager comments that the fundamental reasons why we launched the Platinum Account in the first place very much remained.

The key to success as always is to limit and manage the downside risk, the risk reward ratio of 3.61:1 clearly shows that this is something we continue to do well. Anyone can buy, it's buying and indeed not buying at the wrong time or price which is crucial, this takes discipline, I certainly have that.

During the four year period there were times when the Account held a high percentage in cash which I held ready to buy in to any correction, this strategy proved its worth. The results speak for themselves; since launch we have posted a net gain of 65.40%, or an average of 16.35% pa. As always, its very important to note that these positive results were produced whilst minimizing the risks taken.

I will also take the opportunity to stress that any investment promoted by the Club has the opportunity to post gains or we would not offer them. RIO are perhaps unique in this methodology, we as a rule never retain or promote investments which we deem to be heading towards a bear market condition, to RIO any such investment have effectively reached their sell by date. RIO are almost always among the first to identify an investment opportunity, then design, and ultimately launch products offering members access to the market identified but more importantly we are almost always the first to leave the market with our profits in tact.

This is often why we are well known for delivering return above that of mainstream investment houses. Why do we outperform? Simply, we don't sit around in markets which are entering a bear period. Members who have been with us for 10 years or more have seen us close several investments products during that period, almost always the market left was perceived to be entering a bear market and as such the opportunity to produce gains had dissipated.

William Gray  
The RIO Club