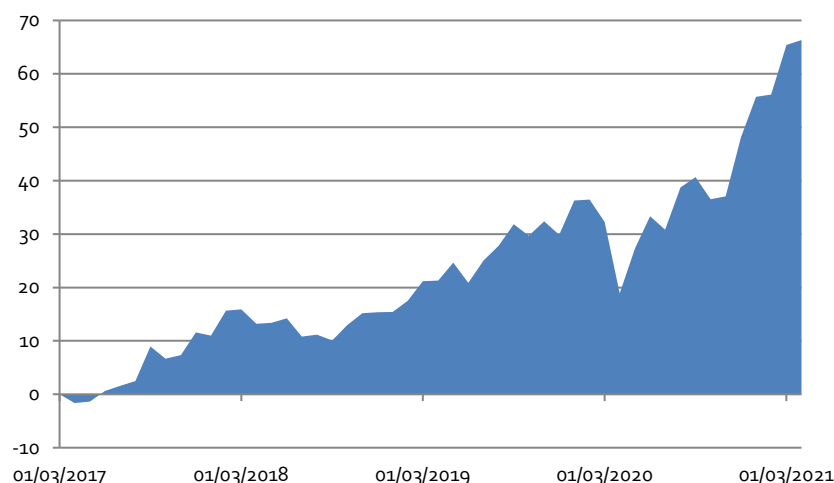




RIO PLATINUM ACCOUNT USD

The RIO Platinum Account USD recorded its third consecutive gain for the year during March, and as such has started 2021 in good form.



Before commenting on the performance, I would like to take this opportunity to remark that it is reassuring to find that my RIO Platinum report circulated during November had done its job. The purpose of the report was to draw attention to and underline the fact that all RIO research had pointed to platinum being undervalued at that time. That being so the metal had the potential to rise in the coming months and this forecasted rally in platinum has since become factual.

This is the perfect example of why I would recommend that members read all of the circulated reports, on all products. The reason I suggest this is simply because the members who had taken 5 minutes to read the platinum report in November, even though they may not have been invested in platinum at the time, were then armed with the knowledge of having read the report and may as a result have developed an interest in the metal, and or the RIO Platinum Account. That said, it is the net result which is important and having read the report several members did take action and added the RIO Platinum Account to their investment portfolio. Doing so saw them bank additional gains.

During March platinum experienced the correction I had foreseen, as such my decision to buy at \$1,126 on the 5th of March produced a positive result as I was able to sell 50% of the platinum acquired banking profits in the month. This in turn offset the fact that the metal ended March down 0.33%. The technical correction in the metal was to be expected following the metals strong performance during February.

Today, as I write, the interest in this product continues to build, members having benefited from recent gains have now topped up their holdings adding additional capital. During April David, Mark and Andrew who are all RIO members had commented positively on the returns posted by this investment during 2019 and 2020; 18.07% and 14.27% respectively. All three members had initially invested in RIO Platinum during late 2017 and each of them have asked the same question this month, what return could Platinum potentially produce in 2021?

In answer to that question all RIO products have a target return which is always set at launch, the target return for the RIO Platinum Account has been 12% per annum (as always, all RIO targeted

annual returns are based on an average projected gain to be potentially realised over a three year period). Platinum in the current market looks to have excellent prospects, as such at this time I am confident that we are likely to see platinum rally further, given the gains year to date I would be surprised if RIO Platinum didn't produce gains in excess of 15% this year.

In short this investment has done exactly as predicted, the account is now rewarding those members who elected to accept the additional risk. More importantly they had the faith in RIO's forecasts to stay invested regardless of the volatility which platinum experienced. Since launch they have seen that RIO's trading strategy had almost always limited the downside and should my prediction for platinum be proven correct they could see the potential, the rally in platinum has helped the account to produce a more than reasonable result to date. I am often asked why do I always talk about risk, it is always important to limit the downside in the event that my predictions are proven wrong; however, the constant trading since launch has produced gains in excess of the target return.

Looking forward, our analysts have underlined factors which could easily push the metal's value to over \$1,200 an ounce. This forecasted increase in price may be amplified should recent predictions on the economic growth be proven correct. During January I again highlighted that shortages had made platinum a strong buy, this was borne out by the fact that the metal spiked higher during February, it has since dipped back. That said, as we move through 2021 with Joe Biden and his government embracing a clean energy policy, it will almost certainly benefit platinum.

The metal is used in the auto sector in catalytic converters to reduce emission from vehicles. Although there had been a switch to using palladium it may be set to revert to platinum, especially given palladiums current price of \$2,753 an ounce. Plainly palladium is expensive; platinum is now less than half the price and as such is attractive. This is another reason why I expect to see an increase in the demand for platinum during 2021.

Further upside may be seen as the new administration pushes forward with raising taxes on US businesses. I predict that these tax increases will push more investors out of equities and into alternative assets such as precious metals. If I am proven correct this would again add fuel to platinum's upside potential.

RIO, synonymous with our name, are renowned for the early identification of investment opportunities, the above is yet another example of this trait. The net result for those members who remained invested in RIO Platinum are very telling.

William Gray
The RIO Club