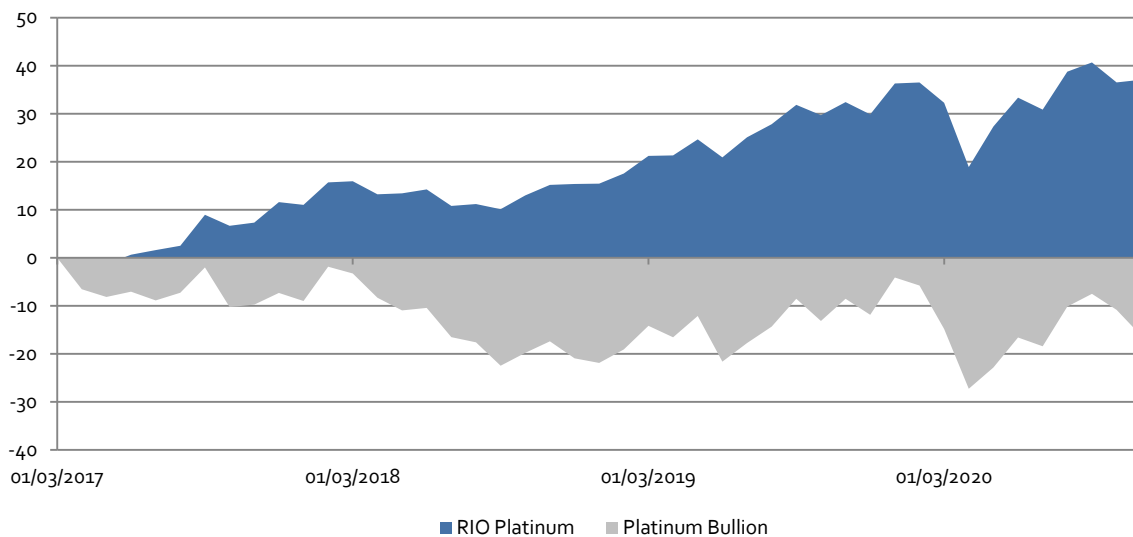




RIO PLATINUM ACCOUNT USD

Those invested in the RIO Platinum account have recently seen some upside action with the account posting gains of 7.65% in the past six months, that said the metal remains undervalued.

The benefits of membership can easily be seen as any member who has been invested since launch would have gained 37.06%, that is over 10% per annum, a good average return over the period. In stark contrast the spot price of platinum has dropped 16.27% over the same period. That is a difference of over 53% and demonstrates how members benefit from RIO's active trading strategy, a strategy which minimizes losses and maximizes gains for the risk taken, which is far less than that of investing in platinum with a buy and hold ethos. As we move in to 2021 we could see a strong positive move in platinum's price, which in turn will see this account post further gains.



Most importantly RIO expect platinum to rally in 2021 as it will benefit from increased demand and could potentially skyrocket as prices are influenced by a massive supply deficit which first became apparent this year. However, economic shutdowns have prevented the metal from reacting to the supply deficit which in a normal market would see the price rally strongly. With economic growth returning in 2021 we will see an increase in demand, this combined with the increasing shortages make platinum a buy.

In a recent report, we noted that platinum has a supply deficit of more than 1 million ounces this year, with mines already struggling to meet the current growing demand. Looking at next year, the platinum market will most certainly see this supply deficit increase- this will fuel the supply demand trade, which could soon result in pushing platinum's price over \$1,000 an ounce.

A recent press release by the World Platinum Investment Council (WPIC) stated that stellar rebound in automotive demand and sustained strong investment demand for precious metals, including platinum, lifted Q3'20 platinum demand well above supply. In two other reports I noted that the low platinum price had resulted in very strong imports of platinum into China especially during the early months of the COVID-19 pandemic driven by jewelry manufacturers. China's consumption of

platinum for jewelry is forecasted to continue to rise, with the demand expected to increase in 2021 by 13%.

The elephant in the room is the fact that mine supply is expected to fall 21% this year, this is good for platinum's value as we see the deficits begin to get valued in. During the third quarter platinum's price has not yet fully reacted to the growing imbalance in the marketplace, as such platinum today remains undervalued!

RIO held a small get together last week and at this gathering I pointed out that platinum has an essential role in developing green technology, this is very important given the US election results with Mr. Green or old man Joe soon to take office.

Members will recall that silver recently reacted with a strong rally as I had forecast and I fully expect platinum to follow suit in the coming months; in fact it may be the big trade of 2021.

The news on vaccines is good news for the global economy, as the vaccine gets distributed we may soon see this translate in to the long awaited start to a recovery.

In brief, as we start 2021 the platinum market will feel the effects of a converter plant outage in the first half in South Africa. Outages had removed almost 900,000 ounces of supply this year already, this is very important as it takes years for mines to restart production.

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