

RIO PLATINUM ACCOUNT USD



1 January 2021

MANAGER COMMENTS

The RIO Platinum Account USD recorded a gain of 5.11% during December and has rounded out the last six months nicely with the strongest gain since launch, up 19.02%. Looking back at the recorded statistics the account has done well posting gains of 55.73% since its launch in March 2017. The positive return underlines the benefit of active trading, which is easily seen when one considers the fact that simple hold in hand physical platinum has produced just 6.15% in the same period.

During December we held a Covid 19 restricted number RIO Club members meeting at the Mandarin Oriental Hotel, Jakarta. Those attending may recall that I underlined that the metal was undervalued due to both the forecasted economic growth returning in 2021 and the subsequent increase in demand. I further stressed that the uptick in demand when coupled with the increasing shortages make platinum a strong buy. For the benefit of those unable to attend I also commented on this fact in the last platinum report circulation. It finally seems that some other investment companies have woken up, as have other traders, as both are now beginning to notice the investment opportunity, an opportunity which RIO had identified long before the herd.

INVESTMENT OBJECTIVE

To provide a secure alternative to that offered by the lacklustre industry standard platinum bullion investment products or funds. The Platinum Account holds 100% of its Bullion assets in unencumbered and uncirculated Platinum bars, officially released by several government mints.

Platinum can be used within investment portfolios to protect global purchasing power, today this is very pertinent given that several governments are employing policies which ultimately target a devaluation of their individual currencies. As this global currency war has escalated there has been an increased risk of a currency debasement and the fact that platinum can offer protection from this event is very attractive in itself. Precious metals, including platinum, are often produced in emerging market countries, with demand coming principally from industrialised nations. The political and economic situation is, however, far less stable in many emerging market countries than in the developed world. They are generally much more susceptible to the risks of rapid political change and economic setbacks which affect precious metal prices and again provides scope for a strong upside.

INFORMATION

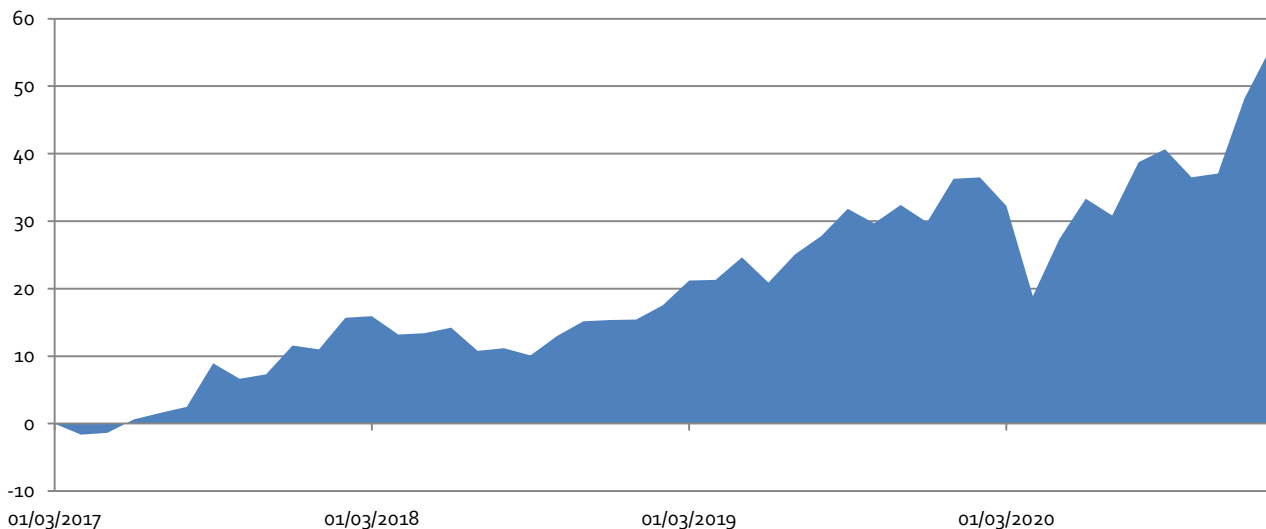
NAV	155.73
Launch Date	March 2017
Investment Manager	William Gray
Currency	USD
Minimum Investment	50,000
Establishment Charge	700
Annual Management Fee	1.00%
Administration Fee	1.00%
Dealing Frequency	Monthly

INVESTMENT MANAGER

RIO's Investment Manager has vast experience having designed, launched and managed several Government licensed mutual funds over the past two decades. He has actively traded stocks, bonds, currencies and commodities with some degree of accuracy. He has a proven track record combined with all the advantages of an experienced multi asset fund manager.

PERFORMANCE	YTD	1m	6m	1Yr	2Yr	3Yr	5Yr	S/L
	14.27	5.11	19.02	14.27	34.92	40.30	-	55.73

CUMMULATIVE PERFORMANCE (Since Launch)



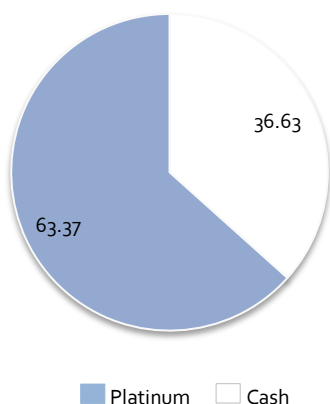
This document is not an offer of investment. Subscriptions for shares in the RIO Platinum Account can only be made on the basis of the current literature and The RIO Club operates strictly on a referral only basis. Past performance is not a guide to future performance and there can be no assurance that the RIO Platinum Accounts objective(s) will be met. The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the full amount invested. Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Current tax levels and reliefs may change and depending on individual circumstances this may affect the investment return. For further information please refer to the terms and conditions.

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ASSET ALLOCATION (%)



VOLATILITY & RISK (24 Months)

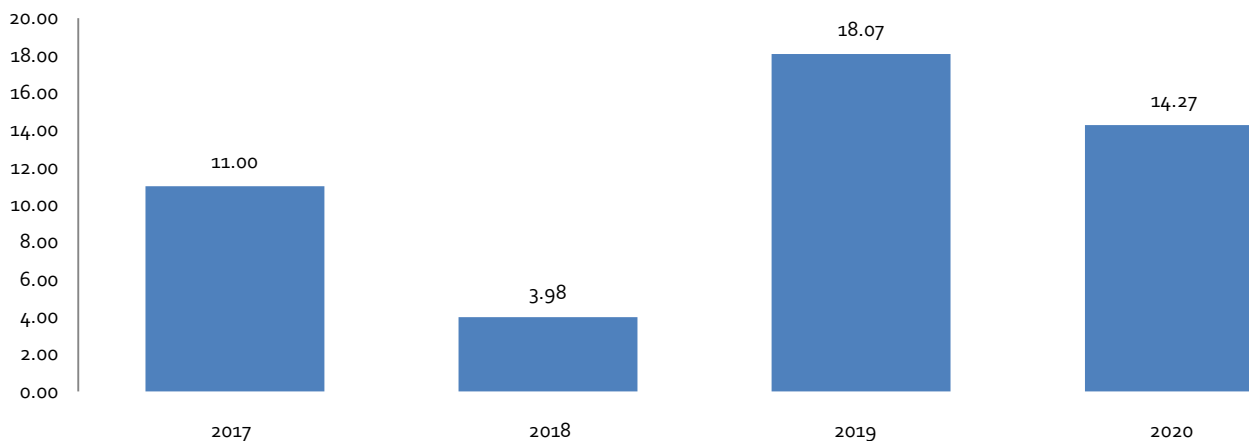
Annualised Volatility	13.74%
Return for Period	34.92%
Best Monthly Return	8.10%
Worst Monthly Return	-10.12%
Risk / Reward Ratio	3.45:1

The risk/reward calculation is a division of net profit (the reward) by the price of your maximum risk. Any investor should determine their acceptable risk, but it is always best to be more conservative with risk than aggressive with reward.

MONTHLY PERFORMANCE FIGURES (%)

	2017	2018	2019	2020
January		4.22	1.83	0.15
February		0.21	3.12	-3.10
March	-1.64	-2.34	0.08	-10.12
April	0.28	0.18	2.75	7.10
May	2.02	0.73	-3.01	4.72
June	0.96	-3.01	3.46	-1.87
July	0.88	0.36	2.18	6.04
August	6.30	-0.96	3.15	1.38
September	-2.10	2.61	-1.63	-2.96
October	0.62	1.94	2.10	0.41
November	3.98	0.16	-1.93	8.10
December	-0.51	0.06	4.96	5.11

PERFORMANCE FOR CALENDER YEARS (%)



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