

RIO PLATINUM ACCOUNT USD

1 July 2021



MANAGER COMMENTS

After recording eight straight gains, the RIO Platinum Account USD saw a drop this month following the Fed's announcement on interest rates. Looking back, on the 31st of May as markets closed Platinum was around \$1,194.40 and the account at that time held 54.47% of its total assets in Platinum. Importantly, platinum remained in range to the 16th of June when it fell back to \$1,127. I carried out analysis of possible price moves ahead of the Fed meeting and had decided to sell, lowering the account's holdings to just 40.47%. The account is now set to continue to benefit as platinum re-joins an almost certain uptrend.

Additionally, when platinum fell to a low of \$1,030 on the 21st of June, I reacquired the metal previously sold utilising 14% of the cash held, effectively purchasing the metal almost \$100 an ounce lower than when I sold it. This has lowered the average cost of the platinum held, doing so has increased the opportunity to post a gain and also reduced the risk as we go forward into July.

INVESTMENT OBJECTIVE

To provide a secure alternative to that offered by the lacklustre industry standard platinum bullion investment products or funds. The Platinum Account holds 100% of its Bullion assets in unencumbered and uncirculated Platinum bars, officially released by several government mints.

Platinum can be used within investment portfolios to protect global purchasing power, today this is very pertinent given that several governments are employing policies which ultimately target a devaluation of their individual currencies. As this global currency war has escalated there has been an increased risk of a currency debasement and the fact that platinum can offer protection from this event is very attractive in itself. Precious metals, including platinum, are often produced in emerging market countries, with demand coming principally from industrialised nations. The political and economic situation is, however, far less stable in many emerging market countries than in the developed world. They are generally much more susceptible to the risks of rapid political change and economic setbacks which affect precious metal prices and again provides scope for a strong upside.

INFORMATION

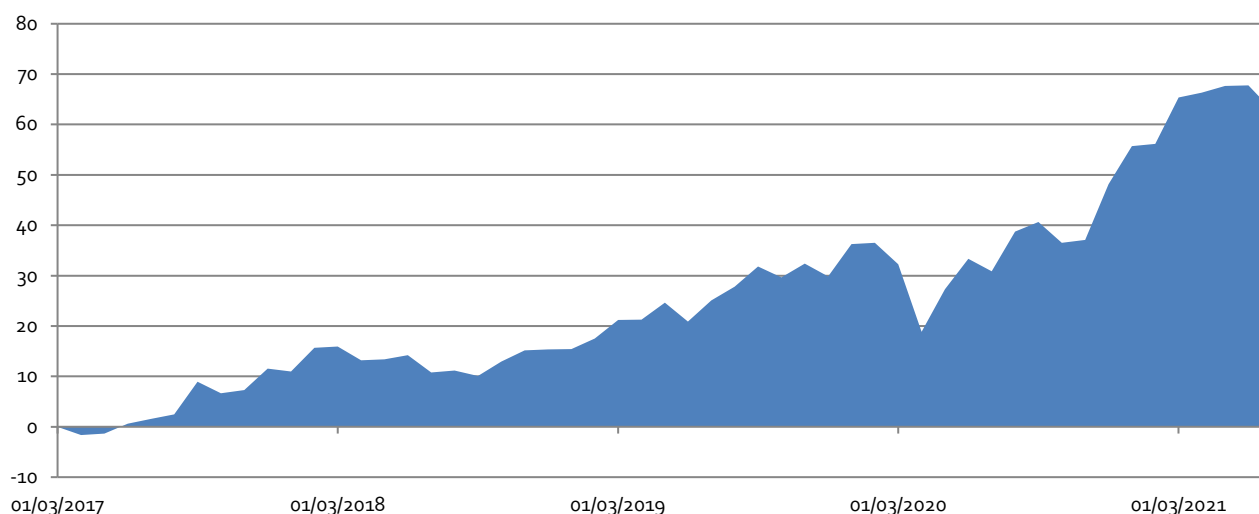
NAV	162.92
Launch Date	March 2017
Investment Manager	William Gray
Currency	USD
Minimum Investment	50,000
Establishment Charge	700
Annual Management Fee	1.00%
Administration Fee	1.00%
Dealing Frequency	Monthly

INVESTMENT MANAGER

RIO's Investment Manager has vast experience having designed, launched and managed several Government licensed mutual funds over the past two decades. He has actively traded stocks, bonds, currencies and commodities with some degree of accuracy. He has a proven track record combined with all the advantages of an experienced multi asset fund manager.

PERFORMANCE	YTD	1m	6m	1Yr	2Yr	3Yr	5Yr	S/L
	4.62	-2.89	4.62	24.52	30.26	47.07	-	62.92

CUMMULATIVE PERFORMANCE (Since Launch)



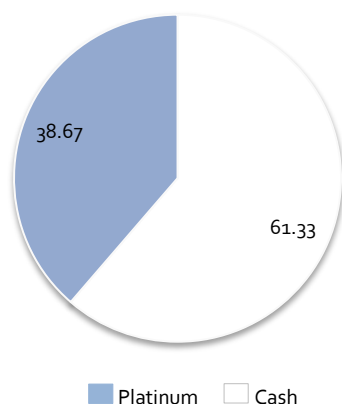
This document is not an offer of investment. Subscriptions for shares in the RIO Platinum Account can only be made on the basis of the current literature and The RIO Club operates strictly on a referral only basis. Past performance is not a guide to future performance and there can be no assurance that the RIO Platinum Accounts objective(s) will be met. The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the full amount invested. Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Current tax levels and reliefs may change and depending on individual circumstances this may affect the investment return. For further information please refer to the terms and conditions.

RIO PLATINUM ACCOUNT USD

1 July 2021



ASSET ALLOCATION (%)



VOLATILITY & RISK (24 Months)

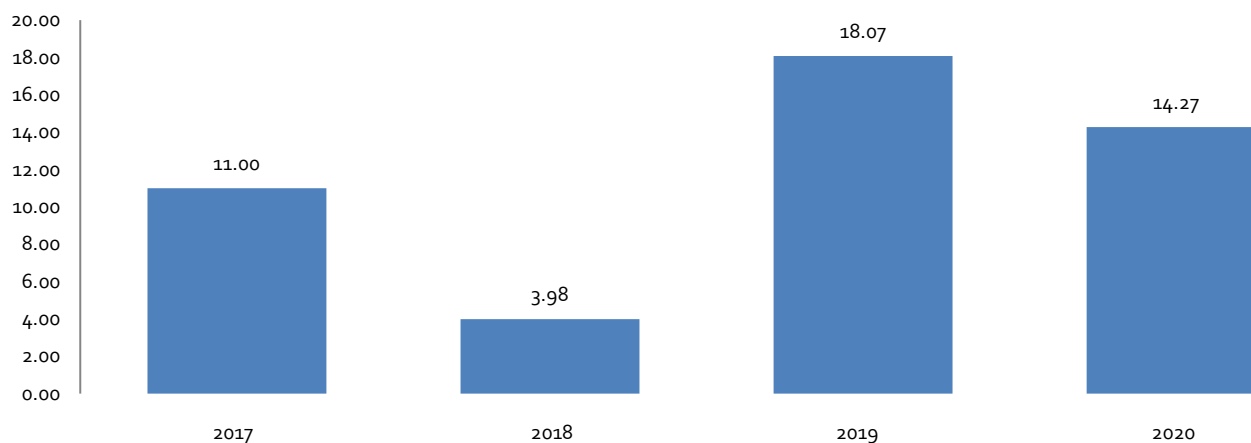
Annualised Volatility	19.82 %
Return for Period	30.26 %
Best Monthly Return	8.10%
Worst Monthly Return	-10.12%
Risk / Reward Ratio	2.99:1

The risk/reward calculation is a division of net profit (the reward) by the price of your maximum risk. Any investor should determine their acceptable risk, but it is always best to be more conservative with risk than aggressive with reward.

MONTHLY PERFORMANCE FIGURES (%)

	2017	2018	2019	2020	2021
January		4.22	1.83	0.15	0.26
February		0.21	3.12	-3.10	5.93
March	-1.64	-2.34	0.08	-10.12	0.56
April	0.28	0.18	2.75	7.10	0.78
May	2.02	0.73	-3.01	4.72	0.08
June	0.96	-3.01	3.46	-1.87	-2.89
July	0.88	0.36	2.18	6.04	
August	6.30	-0.96	3.15	1.38	
September	-2.10	2.61	-1.63	-2.96	
October	0.62	1.94	2.10	0.41	
November	3.98	0.16	-1.93	8.10	
December	-0.51	0.06	4.96	5.11	

PERFORMANCE FOR CALENDER YEARS (%)



This document is not an offer of investment. Subscriptions for shares in the RIO Platinum Account can only be made on the basis of the current literature and The RIO Club operates strictly on a referral only basis. Past performance is not a guide to future performance and there can be no assurance that the RIO Platinum Accounts objective(s) will be met. The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the full amount invested. Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Current tax levels and reliefs may change and depending on individual circumstances this may affect the investment return. For further information please refer to the terms and conditions.