

RIO PLATINUM ACCOUNT USD



1 August 2022

MANAGER COMMENTS

The RIO Platinum Account USD has filed a gain of 0.25% during July despite the fact that spot platinum fell back 0.66% in the same period. The volatility during July had presented me with the opportunity to trade and these trades were monetised for the benefit of the members. I subsequently reacquired platinum at \$859 on the 21st utilizing 10% of the cash held, as the month closed, this additional acquisition was close to what was a three-month low (\$835). The account is now positioned for a rally in coming months.

Platinum could be one of the precious metals set to surprise for several reasons. Russia is the world's top producer of palladium as it produces about 40% of the world's mined palladium. Supply shortages caused by the war had driven the price to \$3,456 per ounce by March 2022, it has since fallen back to \$2,144, however, this is still more than double the value of platinum. With the unreliability of the palladium supply, and its higher price, automakers may find it compelling to switch back to platinum. Platinum is a metal with a high density and melting point, making it an essential component in catalysts that clean toxins from the environment. As the world addresses climate change, platinum demand is also likely to rise, supporting its value.

INVESTMENT OBJECTIVE

To provide a secure alternative to that offered by the lacklustre industry standard platinum bullion investment products or funds. The Platinum Account holds 100% of its Bullion assets in unencumbered and uncirculated Platinum bars, officially released by several government mints.

Platinum can be used within investment portfolios to protect global purchasing power, today this is very pertinent given that several governments are employing policies which ultimately target a devaluation of their individual currencies. As this global currency war has escalated there has been an increased risk of a currency debasement and the fact that platinum can offer protection from this event is very attractive in itself. Precious metals, including platinum, are often produced in emerging market countries, with demand coming principally from industrialised nations. The political and economic situation is, however, far less stable in many emerging market countries than in the developed world. They are generally much more susceptible to the risks of rapid political change and economic setbacks which affect precious metal prices and again provides scope for a strong upside.

INFORMATION

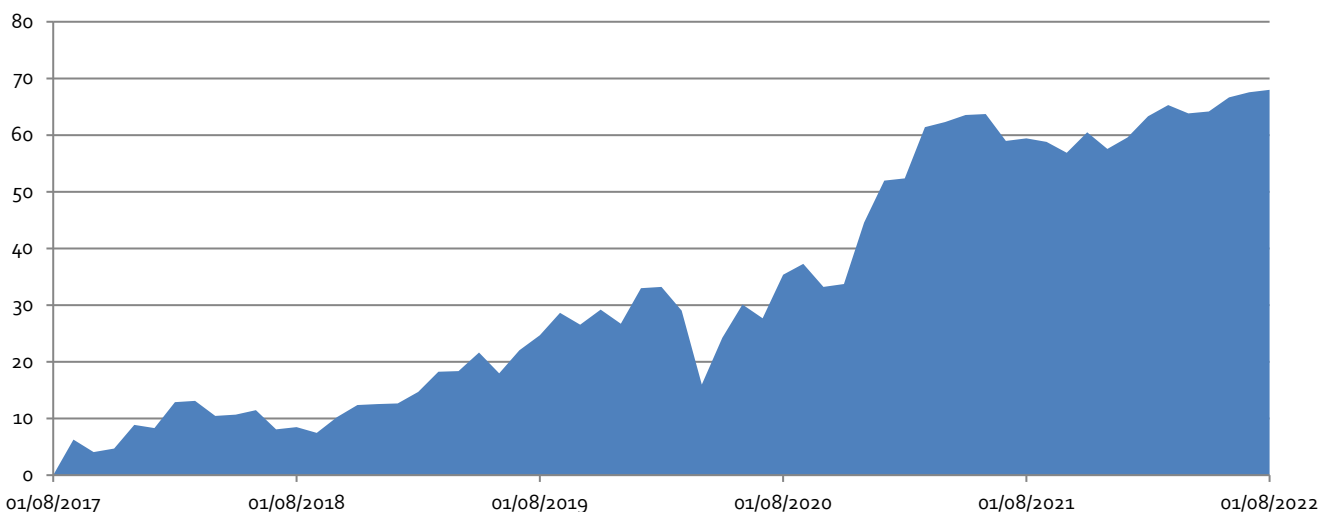
NAV	172.16
Launch Date	March 2017
Investment Manager	William Gray
Currency	USD
Minimum Investment	50,000
Establishment Charge	700
Annual Management Fee	1.00%
Administration Fee	1.00%
Dealing Frequency	Monthly

INVESTMENT MANAGER

RIO's Investment Manager has vast experience having designed, launched and managed several Government licensed mutual funds over the past two decades. He has actively traded stocks, bonds, currencies and commodities with some degree of accuracy. He has a proven track record combined with all the advantages of an experienced multi asset fund manager.

PERFORMANCE	YTD	1m	6m	1Yr	2Yr	3Yr	5Yr	S/L
	5.28	0.25	2.85	5.39	24.09	34.71	67.99	72.16

CUMMULATIVE PERFORMANCE (Since Launch)



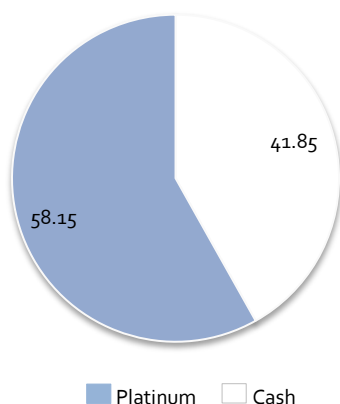
This document is not an offer of investment. Subscriptions for shares in the RIO Platinum Account can only be made on the basis of the current literature and The RIO Club operates strictly on a referral only basis. Past performance is not a guide to future performance and there can be no assurance that the RIO Platinum Accounts objective(s) will be met. The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the full amount invested. Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Current tax levels and reliefs may change and depending on individual circumstances this may affect the investment return. For further information please refer to the terms and conditions.

RIO PLATINUM ACCOUNT USD

1 August 2022



ASSET ALLOCATION (%)



VOLATILITY & RISK (24 Months)

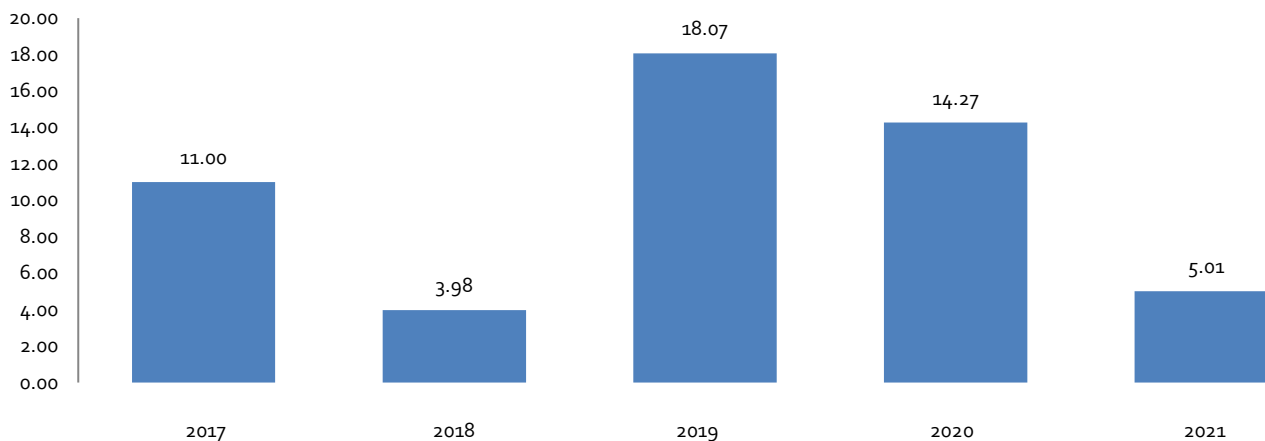
Annualised Volatility	13.18%
Return for Period	24.09%
Best Monthly Return	8.10%
Worst Monthly Return	-2.96%
Risk / Reward Ratio	8.14:1

The risk/reward calculation is a division of net profit (the reward) by the price of your maximum risk. Any investor should determine their acceptable risk, but it is always best to be more conservative with risk than aggressive with reward.

MONTHLY PERFORMANCE FIGURES (%)

	2017	2018	2019	2020	2021	2022
January		4.22	1.83	0.15	0.26	2.36
February		0.21	3.12	-3.10	5.93	1.21
March	-1.64	-2.34	0.08	-10.12	0.56	-0.90
April	0.28	0.18	2.75	7.10	0.78	0.21
May	2.02	0.73	-3.01	4.72	0.08	1.51
June	0.96	-3.01	3.46	-1.87	-2.89	0.54
July	0.88	0.36	2.18	6.04	0.26	0.25
August	6.30	-0.96	3.15	1.38	-0.38	
September	-2.10	2.61	-1.63	-2.96	-1.21	
October	0.62	1.94	2.10	0.41	2.32	
November	3.98	0.16	-1.93	8.10	-1.83	
December	-0.51	0.06	4.96	5.11	1.27	

PERFORMANCE FOR CALENDER YEARS (%)



This document is not an offer of investment. Subscriptions for shares in the RIO Platinum Account can only be made on the basis of the current literature and The RIO Club operates strictly on a referral only basis. Past performance is not a guide to future performance and there can be no assurance that the RIO Platinum Accounts objective(s) will be met. The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the full amount invested. Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Current tax levels and reliefs may change and depending on individual circumstances this may affect the investment return. For further information please refer to the terms and conditions.