

RIO PLATINUM ACCOUNT USD



1 September 2020

MANAGER COMMENTS

The RIO Platinum account produced a gain in August of 1.38%, this on the back of last month's stellar performance of 6.04% which is much to the satisfaction of those invested. Last year platinum climbed to a high of \$920.13 on December 11, after having started the year at \$799.54. This is one precious metal that is cheap today. Historically, platinum reached its all-time high of \$2,253 per oz in March 2008 and its lowest price of \$97.70 was set in January 1972.

Among many other uses, this rare metal is a vital component in fuel-cell batteries and thus could be a key component in the electric cars of the future making up for declines in traditional car manufacturing and a slowing jewelry market. Additional demand comes from the fact that Platinum is also a key component in small satellites; this is one sector which is witnessing increasing demand from government and industry. The investment demand in 2020 remains strong yet at present is well below the record level of 2019 despite the fall in mining supply.

INVESTMENT OBJECTIVE

To provide a secure alternative to that offered by the lacklustre industry standard platinum bullion investment products or funds. The Platinum Account holds 100% of its Bullion assets in unencumbered and uncirculated Platinum bars, officially released by several government mints.

Platinum can be used within investment portfolios to protect global purchasing power, today this is very pertinent given that several governments are employing policies which ultimately target a devaluation of their individual currencies. As this global currency war has escalated there has been an increased risk of a currency debasement and the fact that platinum can offer protection from this event is very attractive in itself. Precious metals, including platinum, are often produced in emerging market countries, with demand coming principally from industrialised nations. The political and economic situation is, however, far less stable in many emerging market countries than in the developed world. They are generally much more susceptible to the risks of rapid political change and economic setbacks which affect precious metal prices and again provides scope for a strong upside.

INFORMATION

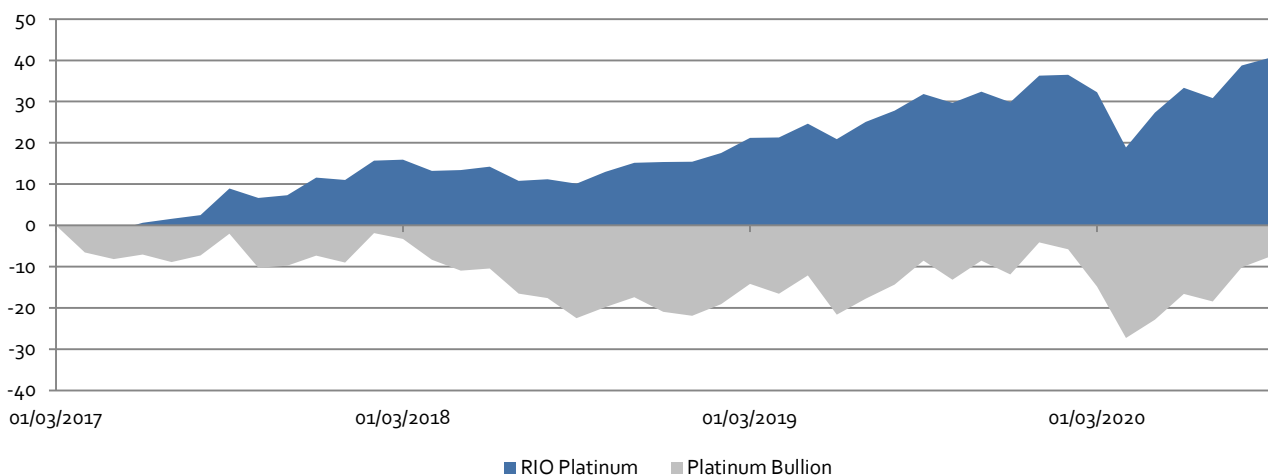
NAV	140.66
Launch Date	March 2017
Investment Manager	William Gray
Currency	USD
Minimum Investment	50,000
Establishment Charge	700
Annual Management Fee	1.00%
Administration Fee	1.00%
Dealing Frequency	Monthly

INVESTMENT MANAGER

RIO's Investment Manager has vast experience having designed, launched and managed several Government licensed mutual funds over the past two decades. He has actively traded stocks, bonds, currencies and commodities with some degree of accuracy. He has a proven track record combined with all the advantages of an experienced multi asset fund manager.

PERFORMANCE	YTD	1m	6m	1Yr	2Yr	3Yr	5Yr	S/L
RIO Platinum Account	3.21	1.38	6.35	6.70	27.76	29.13	-	40.66
Platinum Bullion Spot Price	-3.54	2.96	8.61	1.13	19.32	-5.61	-	-7.53

CUMMULATIVE PERFORMANCE (Since Launch)



The performance of Platinum Bullion (the benchmark) is provided for comparative purposes

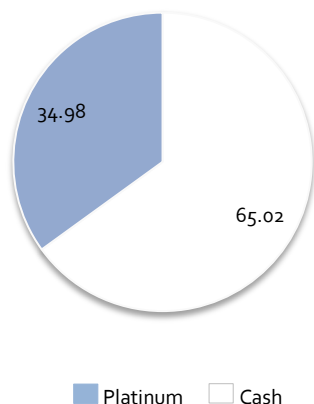
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ASSET ALLOCATION (%)



VOLATILITY & RISK (24 Months)

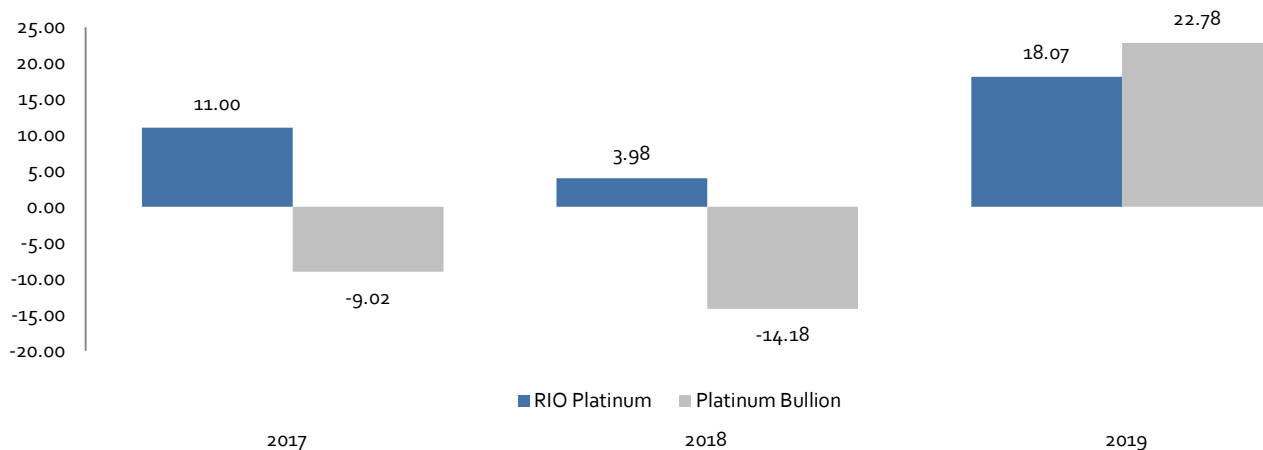
	RIO Platinum	Platinum Bullion
Annualised Volatility	12.34%	22.67%
Return for Period	27.76%	19.32%
Best Monthly Return	7.10%	10.13%
Worst Monthly Return	-10.12%	-14.62%
Risk / Reward Ratio	2.75:1	1.33:1

The risk/reward calculation is a division of net profit (the reward) by the price of your maximum risk. Any investor should determine their acceptable risk, but it is always best to be more conservative with risk than aggressive with reward.

MONTHLY PERFORMANCE FIGURES (%)

	2017	2018	2019	2020
January		4.22	1.83	0.15
February		0.21	3.12	-3.10
March	-1.64	-2.34	0.08	-10.12
April	0.28	0.18	2.75	7.10
May	2.02	0.73	-3.01	4.72
June	0.96	-3.01	3.46	-1.87
July	0.88	0.36	2.18	6.04
August	6.30	-0.96	3.15	1.38
September	-2.10	2.61	-1.63	
October	0.62	1.94	2.10	
November	3.98	0.16	-1.93	
December	-0.51	0.06	4.96	

PERFORMANCE FOR CALENDER YEARS (%)



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