



The ARC Bullion Account (GBP) gained in June, and as predicted outperformed its sister account ARC USD, rising 12.70%. Gold rallied strongly, as I had predicted in my Brexit report dated 21st June. Common sense would have dictated that the UK would remain in the European Union. Accordingly, I sold 30% of bullion to cash ready to require should Britain have voted to remain in EU. However, I strongly emphasised that, should the UK leave the EU, then gold would rally, especially in Sterling terms and a leave vote would see the Pound almost certainly fall in value, and as such gold would rise in value in Sterling terms.

This underlines the importance of gold in retaining purchasing power as paper money free falls. I forecast that potential gains favoured RIO's Sterling ARC over Dollar ARC on this occasion which has also been proved correct. Gold leapt from £847/oz on Thursday, 23rd June, to over £983/oz the day after, as such I began to take profits, selling 10% of the bullion held. By Monday, 27th June, gold's value had reached £1009/oz and I sold a further 10% of gold to cash ahead of the end of the month.

Most importantly, Bullion's upside remains strong this year, as I wrote recently in Forbes Indonesia. If any member is going to hold physical gold, it is far better that the commodity is traded, this almost always minimizes loss and maximizes potential gain, the ARC does exactly this, it has an exceptional track record.

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