



Investment Manager Comments

The ARC Bullion Account (GBP) gained 0.40% in March and during the same period hold in hand Bullion fell by 1.19%. As such, the advantage of trading the physical gold versus buy and hold is easy to see.

The statistics to date show that the account has produced a 63.49% return on investment since the products inception in December 2014.

This month gold remained in narrow trading range until the 10th, when Gold finally fell back. Volumes began to rise as the price fell, indicating that there were many buyers at this price. I acquired the metal at 984.40, this proved to be the right course of action as gold rallied back to 1004.42 by the 22nd of March.

The ARC Bullion Account remains unchallenged as the top performing physical bullion investment in the offshore market, in Sterling terms.

Given that the UK has just reported the highest increase in inflation since September 2013, and since gold is used as a hedge against the negative effects of rising inflation, at the moment it is an obvious buy! The smart money has already begun to move into bullion, any further signs of higher inflation will simply push gold prices higher.

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