



---

## RIO ARC BULLION ACCOUNT (USD)

### Investment Manager Comments

The ARC Bullion Account (USD) has seen further gains this month, up by an excellent 2.01% in July, this sees our Club members gaining a stunning 23.18% increase for the year to date!

As we near the last quarter Bullion will benefit from the initial effects of the Yuan's elevated status, this historic change which is due to take place on the 1st of October. As usual the media have failed to report this upcoming event, the effects of which, I believe, will soon become the main focus of the financial and general news. In my opinion as this change becomes history it will be seen for what it is, 'the largest and most significant change to the world's financial system in over fifty years.' My prediction is that central banks will start to sell the US Dollar and buy the Yuan to spread their risk across all of the reserve currencies. This creates a substantial trading opportunity favouring bullion and most importantly a trade with the very desirable qualities of limited downside but significant upside potential.

Both of the Clubs ARC Bullion Accounts have clearly demonstrated during the year to date, having gold in your investment portfolio in today's volatile markets is a must. Aside from the ongoing upside potential, most important is holding 10-15% of our assets in bullion as this provides wealth perseverance and reduces exposure to risk.

Anyone not already invested in the out-performing RIO ARC Account would be advised to do so now prior to September.

William Gray  
The RIO Club