## THE RIO CLUB April 2015

## Account Manager Comments RIO ARC GBP



RIO launched this account to meet membership demand for a Sterling physical gold investment product. From the outset the account has exceeded its objective. Figures show that gold bullion lost 7.60% an ounce in February; however, by comparison the ARC posted a gain of 1.35%.

The net result of this performance has meant that the account exceeded the value of gold bullion by almost 9% in February alone. With further gains added during March the account retains its shining reputation. It has held its ground having significantly outperformed gold bullion in bar form since its launch in December 2014.

A detailed analysis of bullion funds and related investments outside of RIO has revealed that their performance has been very lacklustre. In a purely statistical comparison, RIO ARC Bullion USD account has outperformed all comparable physical gold bullion investments throughout 2014 and to date.

William Gray Account Manager