



Account Manager Comments RIO ARC GBP

Physical gold bullion witnessed a volatile month in which it fell 8.89%. I had predicted the volatility and as such actively traded the period, this produced positive results as the ARC Bullion Account recorded only a small correction as we mitigated the majority of the metals correction.

The net result was beneficial as we outperformed gold by 5.79% during November. The ARC Bullion Account (GBP) is the second of our physical bullion products and it looks set to close 2015 as the highest performing physical gold investment in the world (in Sterling terms of course). In a world of escalating Middle East tensions, investment portfolio insurance is a must and gold is ideal for this purpose.

Looking forward, should we see a further correction in gold it would almost certainly trigger massive technical buying by traders followed by a rally and I am again ready to take full advantage of any and all opportunities to trade gold. The performance figures opposite reveal the impressive year to date returns set by our star performer, the ARC Bullion Account is up 22.90%, this against a Gold Bullion return for the same period of -6.82%.

William Gray
Account Manager