



The ARC Bullion Account produced a positive December gain of 2.42%. Overall this account has had an impressive 2015 gaining 25.87 % in the year to become the top performing Sterling based bullion investment in the world. To put this into perspective, it has outperformed physical gold by 31.84% in this twelve month period as well as outperforming its target return and all comparable investments in the world.

It has also outperformed all other RIO products in 2015. In a world of escalating Middle East tensions, investment portfolio insurance is a must and gold is ideal for this purpose. Looking forward, should we see a further correction in gold it would almost certainly trigger massive technical buying by traders followed by a rally. I am again ready to take full advantage of any and all opportunities to trade gold.

William Gray  
Account Manager