



Account Manager Comments RIO ARC GBP

The ARC has continued to add to its significant outperformance of gold bullion in bar form since its launch in December 2014 (13.62%). Perhaps more impressive is the fact that our research confirms that the ARC has also outperformed all other gold bullion funds and related physical bullion trust investments in the offshore market.

To my surprise our analysis has revealed that their performance has been very lacklustre at best. Looking ahead the account is expected to rally strongly as I trade prior to and through September. Those who have read my bullion reports over the years may recall that September is traditionally gold's best month (this is the case for a multitude of reasons).

This year the potential performance of the ARC Bullion account is significantly bolstered by the upcoming announcement from the IMF on the Yuan, this announcement is expected to take place at their next meeting on the 20th of October.

I am certain that China will have its reserve currency status confirmed by the IMF and should this forecast be correct then the upside for Gold looks very positive.

William Gray
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