



The ARC Bullion Account (USD) has started 2016 with a gain of 14.37% in sixteen weeks, there is more and more media attention focusing on the gains in gold. As stated last month, gold has produced its strongest start to the year since 1974. I predict that there will be further gains posted in the coming months.

Should gold cross the \$1,300 resistance level it will likely rally to above \$1,350 within weeks of doing so. During March, the gold market witnessed profit-taking which caused the market correction I had expected. The gold value had risen too far too fast, reaching \$1,290 before falling back to \$1,220. My experience in this market proved its worth as I reinvested 50% of the cash position at \$1,221.80 on Thursday, 24th March.

This has since proven to be the right move at the right time. The gold acquired on 24th March at \$1,221.80 was sold on 21st April at \$1,259. Importantly, I successfully reacquired the metal only a few days later at a lower price of \$1,228 on 23rd April- today gold is at \$1,292.

William Gray
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