## October 2015

## Account Manager Comments RIO ARC USD

The ARC produced another positive month during September gaining 0.26%. September is historically a good month for gold due partly to India's wedding season, however, gold started the month at \$1,141.86 and ended the month at \$1,115.50. Not so good.

Due to constant trading this investment has produced an outstanding performance to date, RIO ARC Bullion account has outperformed Bullion in one Kilo bar form by an astounding 40.45% since its launch in October 2013. In doing so it has not only secured its position not only as the RIO Club's star performer, but also as the top performing physical Gold bullion investment in the world.

A little reported fact is that gold was declared a Tier 1 asset in January 2013 (a Tier 1 asset is seen as money, which means financial institutions or banks can borrow 100% against the gold they hold). Gold previously held a Tier 3 asset classification, meaning that borrowing against it by banks or financial institutions would be limited to a maximum of 50%.

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