



**Launched in October 2013 this investment has had three consecutive gaining quarters, returning 14.62% in the past nine month period and thus significantly outperforming its target return of 10% per annum.**

RIO Property Group reentered the UK market during September last year and have sourced and secured several property development projects.

RIO's renewed interest in this market followed extensive research carried out during January 2013, which clearly confirmed evaluation that the UK property market was likely see sizable gains in 2014.

Since then our forecast has been proved accurate. Indeed, the recent upturn has been well reported in various investment publications and continues to get significant airing by both the main financial and news channels.

In short the UK property market is very buoyant, especially in the northeast of Scotland. This is precisely what RIO's research had indicated during 2013, the report indicated that this particular region would likely offer significant growth potential, importantly our detailed report also indicated that there was very little down side in the short to mid term.

RIO's vast knowledge of the UK property market led to the northeast of Scotland being selected as the main location of RIO Property Group's property development projects. Accordingly, the investment has outperformed the market over each of the past three quarters.

Members invested have seen a 14.62% gain on their investment since October 2013. I am very confident that this investment will continue higher since the last quarter looks more than promising with yet more RIO construction projects due to complete and come to market for sale.

During my summer trip to the UK, the sale of the first properties, as pictured below, was concluded.



To speed things further during my UK trip I assisted in the finalization of various legal and administrative issues including the transfer of title to buyers of the properties which had been sold.

I also took the opportunity to conduct several site visits holding a number of corporate meetings with the various contractors involved in our projects. I can report that the second project was well under way, the target completion date for ongoing works being the end of October/November 2014. Importantly the second project is both on budget and on target return, adding further to the investment return.

More good news is that RIO Property Group has finally been granted planning permission for its third project. As such RIO will commence development on this site when the appropriate building warrants have been issued by local authorities.

### Reports

Further reports will be distributed next week, firstly an update on RIO's Gold bullion investment. The ARC is another RIO success and this investment opportunity continues to outperform gold bullion in bar form.

In addition, updates on both the RIO Professional Investors Fund and the Regular Investment Account will be issued.

### Other RIO club news

Some members may not have noticed but we have added a new section to our web site titled- Fit for wealth. This section has our very own fitness expert and guest writer a former world class athlete and current Olympic team manager. Click here to view <http://www.therioclub.com/health-wealth-and-happiness.shtml>

William Gray  
RIO Property Group Ltd