

# RIO REGULAR INVESTMENT ACCOUNT USD

1 September 2025

## MANAGER COMMENTS

The Regular Investment Account USD has filed a gain of 0.90% in August. During August I altered the asset weighting of the account, as the month began, the account had held 51% of its total asset base in stocks, and as we moved through the month, I took profits on several trades. As the month closed the equity weighting had been reduced to 35%. The reason for this reduction is simple - I expect a volatile September and have reduced the risk accordingly. Looking back over the past two years, this investment has done very well, with 21 gaining months reported, and only three months closed in a loss, this certainly underlines the benefits of the investment strategy utilised. A closer look shines further light on the strategy employed given that the largest monthly gain recorded was 3.11%, whilst the worst month filed was just -0.91%.

The market - The first week of September will have just four days of trading this whilst US investors and fund managers weigh up the crucial jobs report, the paper being the first since July's dramatic revisions and the abrupt change at the top of the Bureau of Labour Statistics, which surprised investors. The August jobs report's importance for investors is downstream of its importance for the Federal Reserve. And just who will be serving on the Federal Reserve's Board of Governors by the end of the week ahead is far from certain.

## INVESTMENT OBJECTIVE

The RIO Regular Investment Account is a high-risk trading platform through which RIO invests in the currency, equities and commodity markets. The Account may also invest in other high risk traded securities, where the potential gains are deemed to be in line with the risk reward ratio. The trading strategy favours a midterm investment of 4 - 5 years due to the expected short-term volatility.

Currencies - The Account provides exposure to a traded basket of hard currencies from countries with sound monetary policies. Longer term this strategy seeks to profit from a rise in hard currencies relative to the decline of the US Dollar.

Commodities - The Account's focus is directed to trading Gold, Silver, Oil and Uranium and their associated markets. The Investment Manager has over two decades trading experience in these markets during which time he has exceeded the target returns.

## INFORMATION

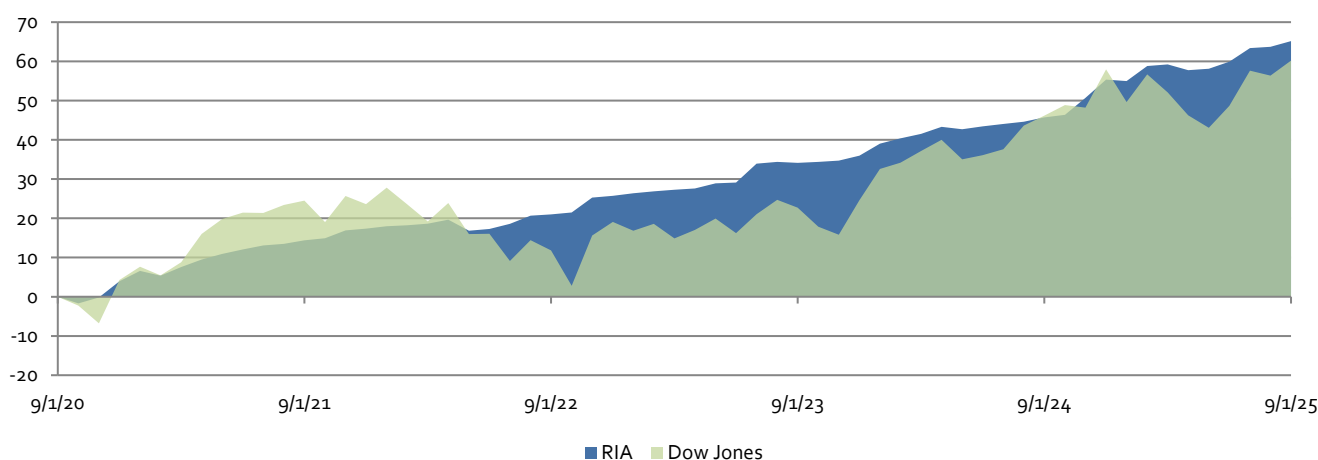
NAV	303.32
Launch Date	November 2012
Investment Manager	William Gray
Currency	USD
Minimum Investment	1,000 pcm 20,000 ad-hoc
Membership Charge	700
Annual Membership Fee	1.00%
Service Fee	1.00%
Dealing Frequency	Monthly

## INVESTMENT MANAGER

RIO's Investment Manager has vast experience having designed , launched and managed several Government licensed mutual funds over the past two decades. He has actively traded stocks, bonds, currencies and commodities with some degree of accuracy. A proven track record combined with all the advantages of an experienced multi asset fund manager.

PERFORMANCE	YTD	1m	6m	1Yr	2Yr	3Yr	5Yr	S/L
RIO Regular Investment Account	6.57	0.90	3.28	13.33	23.16	36.49	65.17	203.32
Dow Jones	7.05	2.44	5.33	9.58	30.54	43.26	60.20	244.19

## CUMMULATIVE PERFORMANCE (Five Years)



The performance of the Dow Jones (the benchmark) is provided for comparative purposes only.

This document is not an offer of investment. Subscriptions for shares in the Account can only be made on the basis of the current literature and The RIO Club operates strictly on a referral only basis. Past performance is not a guide to future performance and there can be no assurance that the Accounts objective(s) will be met. The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the full amount invested. This investment account is high risk and is very likely to experience volatility, it is designed for members who accept a high level of risk for a potential high gain over the mid to long term. Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Current tax levels and reliefs may change and depending on individual circumstances this may affect the investment return. For further information please refer to the terms and conditions.

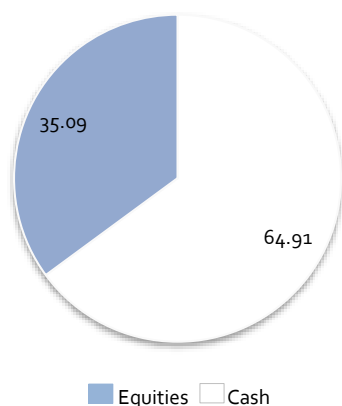


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## ASSET ALLOCATION (%)



## VOLATILITY & RISK (24 Months)

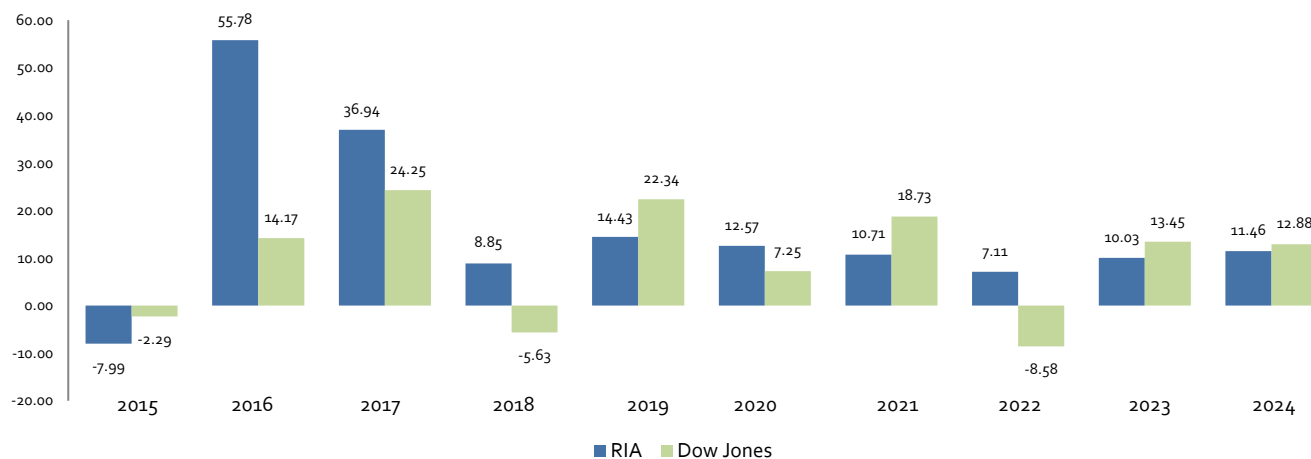
	RIO RIA	Dow Jones
Annualised Volatility	5.08%	17.94%
Return for Period	23.16%	30.54%
Best Monthly Return	3.11%	7.60%
Worst Monthly Return	-0.91%	-5.27%
Risk / Reward Ratio	21.08:1	5.80:1

The risk/reward calculation is a division of net profit (the reward) by the price of your maximum risk. Any investor should determine their acceptable risk, but it is always best to be more conservative with risk than aggressive with reward.

## MONTHLY PERFORMANCE FIGURES (%)

	2018	2019	2020	2021	2022	2023	2024	2025
January	0.61	2.05	3.10	-1.12	0.19	0.38	0.95	2.46
February	0.32	1.19	0.75	2.09	0.35	0.33	0.80	0.26
March	0.10	0.71	-4.73	1.77	0.84	0.26	1.28	-0.91
April	1.24	0.40	2.71	1.31	-2.33	1.01	-0.43	0.23
May	1.93	0.28	1.96	1.02	0.38	0.16	0.52	1.13
June	1.19	1.12	0.47	0.90	1.10	3.75	0.42	2.17
July	0.50	1.16	0.22	0.39	1.75	0.33	0.39	0.18
August	1.52	-1.13	1.22	0.76	0.30	-0.20	0.78	0.90
September	0.18	2.35	-1.69	0.47	0.38	0.19	0.43	
October	-0.55	0.75	1.52	1.76	3.12	0.26	2.94	
November	1.30	2.97	4.11	0.39	0.37	0.93	3.11	
December	0.21	1.77	2.56	0.52	0.52	2.27	-0.24	

## PERFORMANCE FOR CALENDER YEARS (%)



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