



RIO REGULAR INVESTMENT ACCOUNT USDInvestment Manager Comments

The RIO Regular Investment Account (USD) has produced another positive month recording a gain of 1.30% during the volatile month of November. In fact, this investment has produced highly impressive results over the past three year period, gaining more than 121% in that time.

The Market

The US Stock market rose following comment by the Federal Reserve Chairman, Jerome Powell, that interest rates were close to neutral, and suggesting that rate increases will be slowed. Powell's statement, delivered at the Economic Club of New York, marked a change of stance from his comments in October, when he said that the Fed was a "long way" from neutral.

Much speculation has also been raised from the White House advisor, Larry Kudlow, who touted that the Trump administration has restarted talks with the Chinese government "at all levels", and that the upcoming Trump-Xi meeting offers an "opportunity to break through". The G20 kicks off on Friday, 30th November, just as the month closes.

Looking ahead, should some headway be made, it would bode well for potential gains in the stock market and, in turn, the Regular Investment Account.

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The RIO Club