



### Investment Manager Comments

The Sterling version of the Regular Investment Account produced a gain of 1.87% during January. The latest edition to the Club's active stock trading platform continues to record positive results, and Members should note that this product was launched to take full advantage of the predicted stock market volatility caused by Brexit. So far, it has done exactly that.

The Account has produced no less than eight consecutive gaining months, with the total gain to date being 11.94%, which is significantly better than the FTSE return of 0.02% over the same period.

### **Notable January trades**

Barret Dev. was successfully traded throughout 2017 for the Regular Account, but this holding became less interesting recently for several reasons. That said, an opportunity presented itself in January as the stock peaked at 657.80 on the 5th. I eagerly tracked the stock as it fell back to 617 by the 11<sup>th</sup> when it began to peak my interest. Barret stock was acquired on the 22nd at 601.20 with 100% of the stock held swiftly sold on the 26th at 618.20.

I stand by my previous forecast. I am expecting and awaiting the arrival of an UK stock market correction. As an active trader, I am fully prepared to take advantage of this event. Looking further ahead, as Brexit negotiations continue, I expect further stock market volatility and, accordingly, investment opportunities for those prepared and well versed in this market.

Those invested should take note that, if my predictions prove accurate, then we could easily see a double digit gain in the coming months.

All stocks selected for inclusion in this product continue to be actively traded, and none are being bought and held.

**Stock market**

The FTSE 100 was down over 80 points to close yesterday, finishing at 7588, this following on from a significant drop in the Asian markets and a weak trading session from the U.S. As for Global equity markets they are beginning to show signs of uncertainty at the end of a busy month, as surging rates on government bonds test appetite for stocks at elevated valuations.

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