



Investment Manager Comments

The Regular Investment Account has produced a record twelve consecutive gaining months in 2016, a perfect year!

The high risk Regular Investment Account produced a stellar gain of 55.79% in 2016, giving an average return of 4.64% per month. To put this in to perspective, that's more than three times the average return of the main stock markets over the same 12 month period.

Below are details of the December trades placed and closed in profit for the Account:-

Barclays Plc acquired on 2nd December at 213.60, was sold on 9th December at 233.45 producing the anticipated result. In a separate trade I bought Barrett Developments Plc at 451.80 on 12th December, it too was sold swiftly. I closed the position on 22nd December at 467.10, again securing profits for those invested.

As Investment Manager, I was able to take full advantage of a new trading platform which, when combined with our rigorous stock selection criteria, has led to accelerated gains throughout this year.

William Gray
The RIO Club