



Investment Manager Comments

The Sterling version of the Regular Investment Account produced 2.27% during December. The latest edition to the Club's active stock trading platform continues to record positive results to date, and Members should recall that the product was launched to take full advantage of the predicted stock market volatility caused by Brexit.

So far the Account has produced no less than seven consecutive gaining months, with the total gain to date being 9.89%, significantly better than the FTSE return of 1.91% over the same period.

In the short-term, I am expecting and awaiting the arrival of an UK stock market correction and, as an active trader, I am fully prepared to take advantage of this event.

Those invested should take note that, if my predictions prove accurate, then we could easily see a double digit gain in the coming months. Looking further ahead, as Brexit negotiations continue I expect further stock market volatility and, accordingly, investment opportunities for those prepared and well versed in this market.

All stocks selected for inclusion in this product continue to be actively traded, and none are being bought and held.

William Gray
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