

THE RIO CLUB

RIO REGULAR INVESTMENT ACCOUNT

01 July 2017



Investment Manager Comments

The RIO Regular Investment Account has recorded another significant month, up 3.81%. This month's performance has broken two more RIO all time returns. The first was for producing over 100% net gain consecutively, and the second for breaking the record and extending the straight gaining months.

I am happy to comment that this investment now goes in to the RIO Club record book, notching up an incredible 18 consecutive gains and producing a net gain of 107.02

The markets react to positive note from recent agreement

UK equities gave a positive reception to the UK government's deal with the Democratic Unionist Part of N Ireland, which secures Theresa May's Conservatives a 3-seat overall working majority. The return for the DUP is in the form of an investment into N Ireland of £1bn over the next two years. The deal, coming just two weeks after the 8th June Election which resulted in a hung Parliament, will see the 10 DUP MPs support the Tories in key House of Commons legislation. As I said in my last report the Bank of England however are likely to announce rate move soon which will affect the market.

Notable trades in June

Ruger stock, acquired on 7th June at 65.70, I sold 50% of stock held on the 8th June at 66.80, and the remaining at 68.00 on the 9th June.

Boeing was bought on 7th June at 188.20, I closed 50% of the position at 190 on the 12th, with the remaining stock sold at 192 on the 12th taking profits.

KAZ Minerals acquired on 8th June at a price of 487 at 3.30pm, and sold 9th June at 525. It may interest members to know that I have traded this stock regularly. Previously, buying on 24th March at 472 and selling on 5th April at 486. I then bought on 20th April and sold 27th April at 492.

Elbit Systems acquired at Monday 12th at 122.84 sold on 13th June at 124.61.

Lockheed Martin stock was acquired on 12th of June since it was identified many months ago it remains a stock traded by the account regularly. Average time held sub five days.

G4S stock was acquired on Friday 16th June at 320.89 before closing the total position on Monday, 19th June at 336, taking profits.

All the above stock have a common trait in that they are all actively traded, none are bought and held. Trading in today's market is vastly superior to a buy and hold strategy especially if one seeks to limit risk.

William Gray
The RIO Club