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Regular Investment Account Manager Comments

The account has produced five consecutive gaining months, a combination of currency and stock trading accounting for a net gain of 12.70% by the end of May. This can mostly be attributed to the amount of hours spent on stock picking. I always take full advantage of the in-depth research and analysis provided by RIO's investment team. The timing as always plays a large part too. But most importantly, having acquired a stock, I immediately establish and set both the stop loss and sell price and strictly adhere to these limits.

Due to the current potential upside in gold and consequently the potential in gold stocks, I have been able to take advantage of my long experience in trading physical gold. This has proved invaluable as all gold mining stock trades placed so far have closed in profit. An example is Seabridge gold, a mining stock which was bought at 13.36 and sold at 16.24 with a net gain of over 21% in just a few days.

The account acquired Yamaha Gold stock on 27th April at 5.40 and this was yet another stock trade closed in profit as the position closed at 6.24 on 11th May. Finally, Barrick gold stock acquired on 27th April at 20.98 was subsequently sold this month at 23.65. The active trading strategy employed has seen the Account outperform the FTSE, Dow and S&P markets in the first five months of this year.

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