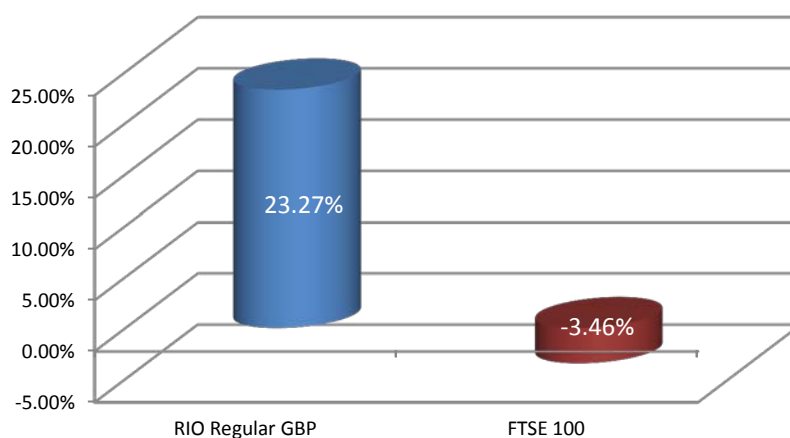




## RIO REGULAR INVESTMENT ACCOUNT GBP



Since Launch, 01/06/17 to 01/03/18

### Investment Manager Comments

It has been a record month for the Regular Investment Account GBP, with it posting its best gain since launch. It notched up over 10%, resulting from trading great opportunities that appeared in February.

This Account is the latest edition to the Club's active stock trading platform and it continues to record positive results, posting its ninth consecutive gain since launch.

With no losing months and a total gain of 23.27% this investment has well exceeded its benchmark return (FTSE 100). The contrasting poorer returns set by the FTSE 100 over the same period were -3.46% a poor performance when compared to RIO'S record returns.

Notable trades closed during February - Cipata was our star performing stock trade this month. The stock had fallen significantly from 347.80 on 30th January. I bought in the oversold position, acquiring the stock on 2nd February at 158.80, and then held it for a brief 5 days. As expected the stock regained some ground by the 7th and I sold on Tuesday 8th, taking profits at 198.90, overall closing the total position in profit.

I also traded Anglo American stock, again netting gains. These were acquired on 12th February at 1642.40, and subsequently sold on 21st at 2pm at 1774.00, with both capital and profits again moved back to cash.

Since inception, the account has been actively traded in Barrett Developments stock. This month I bought on 20th February at 558.20, and sold 100% of the position on the 21st at 576.20, with proceeds moved to cash.

Looking back, my forecast, citing the arrival of an UK stock market correction, has now been proved accurate. As I mentioned in last month's comments, as an active trader I was more than fully prepared to take advantage of this event and, as returns indicate, I did.

Looking further ahead, as Brexit negotiations continue, I expect further stock market volatility and, accordingly, investment opportunities for those prepared and well versed in this market. Those invested should take note that, if my predictions prove accurate, then we could easily see a double digit gain in the coming months.

All stocks selected for inclusion in this product continue to be actively traded, and none are being bought and held.

William Gray  
The RIO Club