

THE RIO CLUB
RIO REGULAR INVESTMENT ACCOUNT USD

01 November 2017



Investment Manager Comments

This Account recorded its 22nd consecutive gain during October, and ended the month producing a 0.15% profit. Both the Regular Account's consecutive gains and outstanding performance to date have made it the envy of many in the investment industry.

The results posted for this investment have more than tripled the return produced by the accounts benchmark (the Dow Jones return being 34.49%) over the same period. The positive returns on no less than twenty two consecutive gaining months, perhaps says all. The twenty-two month period has produced an impressive 110.05% for those invested.

I am pleased to record that, throughout 2017, RIO has been inundated by members' positive comments on this investment.

I am holding a larger than normal cash position, the reason being that I forecast the arrival of a stock market correction. This is very good news given that I am an events trader. Simply, should my prediction be borne out, then this would represent a massive investment opportunity, which could easily amplify the potential returns in today's market.

As I have said previously, active trading is vastly superior to a buy and hold strategy, especially if one seeks to limit the risk taken. But it is important to remember, however, that this product is a high risk investment.

William Gray
The RIO Club