



Investment Manager Comments

This is the latest edition to the Club's active stock trading platform, this product being launched to take full advantage of the predicted stock market volatility caused by Brexit. The Account has produced four consecutive gains with the total gain to date being 6.64%.

Looking ahead, as Brexit negotiations continue I expect stock market volatility and, accordingly, investment opportunities for those prepared and well versed in this market. Our analysts have fully researched and analysed the UK stock market, and having studied their data and research I am ready to take full advantage of any stock market correction.

Notable Trades in September

Since launch the Account has benefited from actively trading Barrett Dev. This month I acquired this stock on 12th September at 593.65 and added further to the position on the 14th since the stock had dropped to 582.50, before selling 50% of the stock held at 602 on 18th September, taking profits. The remaining 50% of this stock was sold on the 29th September at 614.50.

The above stock has been traded successfully for the sister account also, RIO Regular Investment Account (USD), the same strategy being used in both cases, i.e. all being actively traded, no stock is being bought and held.

Actively trading in today's market is superior to any form of buy and hold strategy, especially if one seeks to limit risk.

William Gray
The RIO Club