



### Investment Manager Comments

The RIO Regular Investment Account (USD) recorded its 21st consecutive gain during September, and ended the month producing a + 0.76% profit.

Both the Regular Account's consecutive gains and outstanding performance to date have made the account the envy of many in the investment industry. Given that this investment has more than tripled the performance of its bench mark over the same period (the Dow Jones 28.86%) and produced positive returns on no less than twenty one consecutive gaining months, perhaps says all.

The twenty one month period has produced an impressive 109.74% for those invested. Throughout 2017 RIO has been inundated by member' positive comments on this investment.

### Notable trades closed during September

For over eleven months I have actively traded Boeing stock. This month I bought on 6th September at 234.50, and sold 100% of the position on the 14th at 245.25, proceeds were moved to cash.

The same is true of Lockheed Martin stock. I have actively traded this stock since just before Donald Trump took office. I again acquired this stock on 6th September at 301.56, and subsequently sold on 26th at 309.58, again moving both capital and profits back to cash.

Elbit Systems is another star perform which I have traded multiple times, I sold on Tuesday, 21st September at 144.02, the stock having been acquired on 15th September at 137.92. Importantly again, I closed the total position in profit.

The above stocks have a common trait in that they are all actively traded, none bought to be held.

I am holding a larger than normal cash position, the reason being that I forecast the arrival of a stock market correction. This is good news given that I am an events trader. If my prediction be borne out then this is an investment opportunity, which could easily amplify the potential returns in today's market. As I have said previously, active trading is vastly superior to a buy and hold strategy, especially if one seeks to limit the risk taken.

It is important to remember, however, that this product is a high risk investment.

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The RIO Club