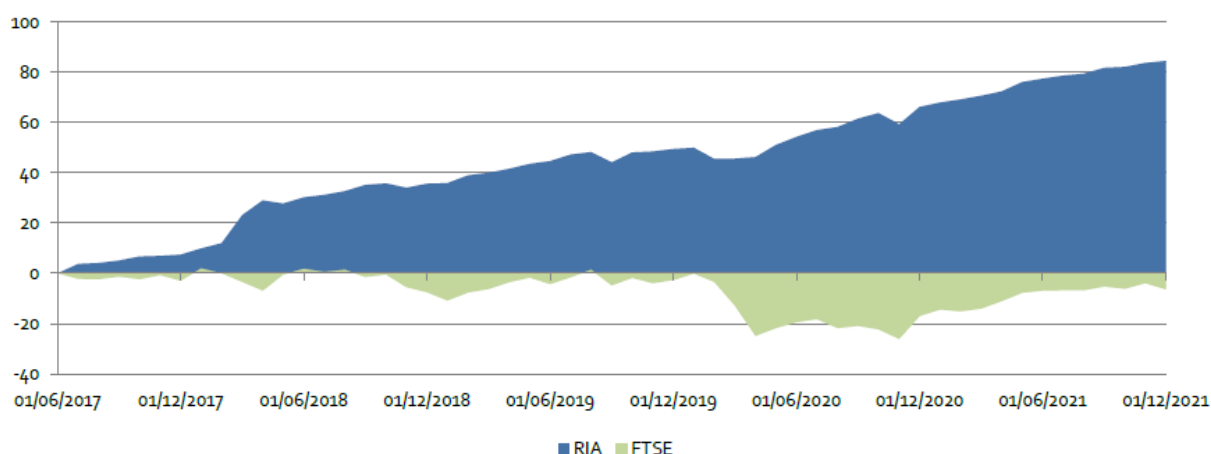




The Regular Account GBP posted a gain of 0.43% during November and is up 9.87% year to date. The account has now posted 11 consecutive gains in 2021; simply put it's become the envy of the investment industry. Filed statistics confirm that The RIO Regular account remains one of the least volatile equity investments in the world which can be seen by its impressive performance year after year. The current risk-reward ratio, measured over the two-year period, is 7.94:1 and to put that into perspective anything over 3:1 is considered above average by the investment industry.



A market correction was expected due to concerns on the new COVID variant, we therefore reduced risk and took profits. Looking forward, we remain positioned for volatility.

Some notable trades closed during the month

Tesco PLC stock was acquired at £271.28 on the 3rd November, and sold on the 23rd, moving both the capital and profits back to cash.

Barrett Developments stock was bought at £647.80 on the 4th November, this position was also closed in profit on the 23rd.

News

Recent statistics show that Britain is set to post the fastest economic growth of the G7, as the Bank of England looks set to raise interest rates to slow surging inflation. The UK economy has been forecast to expand by 6.9% this year, according to the Organization for Economic Co-operation and Development (OECD). If correct, this makes the UK the fastest-growing economy in the G7 group.

Markets seem to have shrugged off concerns on COVID-19, the Chinese property giant's collapse, inflation, and even the building supply chain crisis. However, any announcement from the Fed in the coming weeks on accelerated tapering and the pullback of financial stimulus will likely cause increased stock market volatility!

William Gray
The RIO Club