



The RIO Regular Investment Account USD gained 0.52% during December. This has added to the account's impressive track record of gains versus losses and continued positive performance, which underlines the fact that it is one of the least volatile equity-based investments in the world. This fact is confirmed by the recorded statistics which show that the account has posted 78 gaining months and only six losing months since January 2016.

The Regular Investment Account ended 2022 with a net gain of 7.11%.

Markets

The Dow closed lower Friday, wrapping up the year with its most significant annual losses since the 2008 financial crisis as the Federal Reserve's fastest rate hikes in four decades squeezed the life out of bullish bets. The Dow Jones Industrial Average fell 0.2% during December, taking losses for the year to about 9%. The Nasdaq Composite lost 0.1%, and the S&P 500 fell 0.3%. All three indexes ended the year suffering their worst annual performance since 2008. The Dow Jones lost -8.58% in the year, the NASDAQ fell -33.61% and the S&P 500 Index is down about -18.79% in 2022.

This was a year when Bonds crashed in tandem with stocks, The iShares Core U.S. Aggregate Bond Fund (AGG), which offers broad-based exposure to U.S. bonds, is down about 11.91. Global stocks and bonds lost more than \$30tn for 2022 after inflation, interest rate rises and the war in Ukraine triggered the heaviest losses in asset markets since the global financial crisis.

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