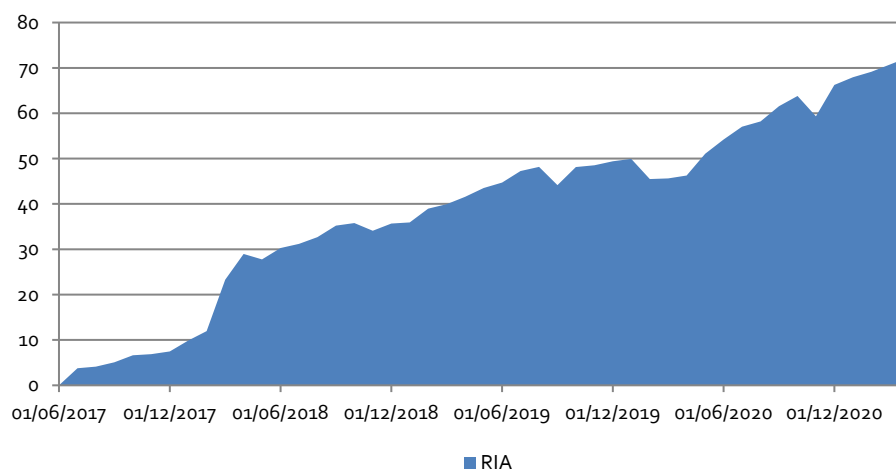




RIO REGULAR INVESTMENT ACCOUNT GBP

The Regular Investment Account GBP posted a gain of 0.95% in March. This investment has performed well since its launch in June 2017, the statistics show that it has recorded 41 gaining months and only 5 losing months.

This outstanding performance over the period above has proven the account to be one of the least volatile equity based investments in the market. This a major achievement and is a reason why this investment has remained a star attraction for RIO members, when you combine the lack of volatility with the overall return of 72.34% it makes the account truly compelling.



In the short term the FTSE 100 has been bolstered by a rapid vaccine rollout and a raft of economic stimulus which means the market remains positive.

Notable trades - On the 2nd of March I acquired Barratt Developments stock at 684.20. I subsequently closed the entire position at 780.40 on the 25th taking profits and moving the capital back to safety. Barratt remains part of the stock selection and they have continued to see strong sales demand; they sold a record 9,077 new houses in the six months ended December 31st. Another plus is that the developer has just reinstated their dividends.

More recently, on the 6th of April I sold what was the last of Lloyds bank stock which the account held, closing the position at 43.62. Looking back the account has benefited from both my early identification of Lloyds bank and its potential. As mentioned in previous reports I had bought the stock on the 21st of October last year at 27.92, since then I had sold, reducing our exposure several times for those invested. Selling into the rally banked profits and as always had reduced the downside risk. This is yet another stock which has performed in line with my predictions rising some 55% from its price of 27.92 in October last year.

Looking forward, concerns on higher inflation as forecasted in my earlier reports have now begun to put pressure on the stockmarket and its potential upside. This is exactly why in the coming months I expect to see the stockmarket endure a period of higher volatility and though this may cause fear for most retail investors, such volatility provides an opportunity to trade for the well seasoned professional, such as myself.

Given that my predictions are always based on RIO research which had uncovered some early indicators of inflation, I would be surprised if we don't see other investment professionals join our ranks and forecast the arrival of inflation. But it is the effects of such forecasts that are note worthy - as coverage by media will result in many retail investors beginning to doubt the resilience of recent optimism and the accelerating growth, a run to safe assets is to be expected.

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