



---

## RIO REGULAR INVESTMENT ACCOUNT GBP

The RIO Regular Investment Account GBP has done exceptionally well this year weathering both the March meltdown and the subsequent turmoil brilliantly. During June the account added 1.82% profit bringing the account to an amazing 51.33% in the past three years. This positive return was achieved despite the fact that the FTSE 100 had fallen 16.37% during the same period, active management is the main reason for RIO outperforming its benchmark return (FTSE 100).

July is looking like a more than reasonable month as we end week three, with all closed trades in profit. Better still, as Thursday closed all the remaining stock positions were also in profit. Looking forward to next week we are well positioned to bank further gains.

### **UK Stock Market**

On Thursday UK stocks in London started higher having been bolstered by earnings reports. However, tensions have increased between Washington and Beijing as the US ordered the closure of the Chinese consulate in Houston giving them just 72-hours to close down. This, one day after two Chinese nationals had been indicted for allegedly hacking hundreds of companies worldwide.

But UK investors were focused on Brexit talks, especially since the United Kingdom's lead negotiator is now seeming to indicate that a preliminary deal with the EU would not be reached this month. This was good news for gold which notched gains and pushed the metal to a nine-year high, benefiting members invested in the RIO ARC Bullion accounts.

Silver also finally seems to be gaining the much-needed street cred which was long overdue, this is I am sure much to the satisfaction of members invested in RIO Silver Lining which posted a record quarter in June, up 11.21% in the 12 week period. I am glad that we have seen action in the secondary market; silver has just hit a seven-year high which certainly bodes well for anyone invested.

Ongoing trade tensions and a lack of progress between the UK and EU will support both metals and likely reward those invested in both the Silver Lining and ARC Bullion accounts.

William Gray  
The RIO Club