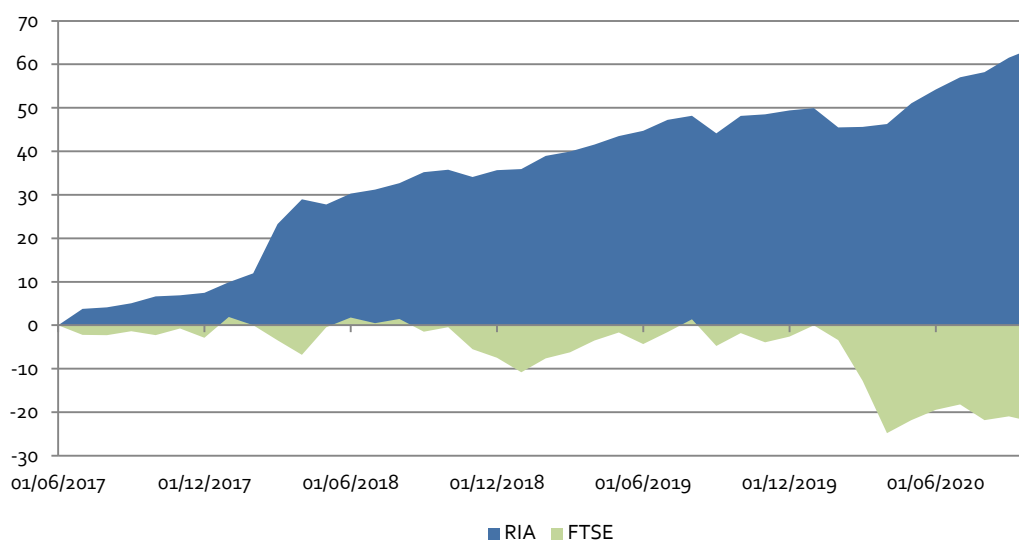




RIO REGULAR INVESTMENT ACCOUNT GBP

The RIO Regular Investment Account (RIA) GBP posted a gain of 1.39% during September, this raising the one year return to 10.56%. The figure for the two year return is also reasonable at 20.64% and the three year gains to date are excellent at 53.59%. These positive returns were delivered in the most part in consecutive back to back gains and this type of performance is rare, especially in 2020 considering the fact that the stock markets have suffered one of the most volatile periods in recent history.



This investment continues to benefit from trading specific stocks including Barrett Developments, Barclays Bank, Lloyds Bank, British American Tobacco, Tesco and more recently Poly Metals. The results of trading the aforementioned equities speak for themselves given that the account has massively outperformed its benchmark return. For those invested in RIA it has been very much a success story, with the recorded statistics confirming 36 gaining months and 4 losing, with a net gain to date of 63.79%. The account is one of the least volatile stock related investments on the market and given the mayhem of 2020 it stands alone and is unique in its category. Looking forward, with the US election only days away, markets are now beginning to get nervous. I would remark that as I write the account is in positive territory, and positioned to benefit from any good news.

UK Stock market

It has been a volatile start to the week, yesterday UK blue chips erratically moved between heavy losses at the open and small gains or modest losses as the market drew to a close.

Looking back to Friday the 23rd, as speculation raged that The Bank of England and UK banks were engaged "in the bartering of a deal" that would allow banks to restart paying dividends from next year bank stocks rallied upwards, I took full advantage of this and sold Lloyds bank stock moving profits and capital back to safety.

Brexit news

The market is hoping to get some positive news on renewed Brexit negotiations; the UK and EU talks have now been extended to Wednesday, both sides resume talks in the hopes of a last-minute trade

deal. EU chief negotiator Michel Barnier arrived in London last Thursday to restart discussions with UK envoy David Frost.

If a deal is not done, the UK will trade with the EU according to the default rules set by the Geneva-based World Trade Organization. Meanwhile, the UK has announced that they had formally signed a trade agreement with Japan, marking the UK's first big post-Brexit deal.

A trade deal with the US also looks possible, but a Biden victory would make getting a trade deal with the US difficult, George Osborne former UK trade Secretary seems to agree with me on this front. After all it is well known that Boris Johnson and Donald Trump get on well and could easily been seen signing a trade deal next year, that is if Donald gets a second term.

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