



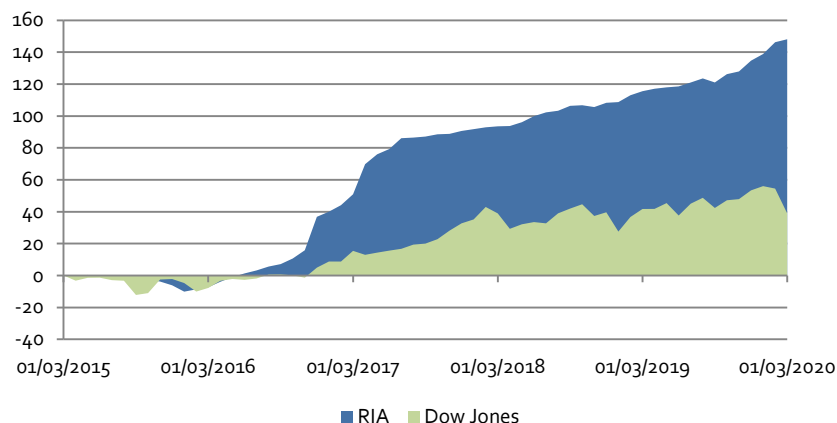
## RIO REGULAR INVESTMENT ACCOUNT USD

The Regular Account USD posted a gain in February, perhaps one of the few equity based investments in the world to do so. This is quite an achievement given the current market mayhem. Sensing trouble I proactively moved to safety by selling prior to the massive stock market sell off which hammered the Dow Jones down 10.07% for the month.

The positive return of 0.75% in February was helped by the fact that I had prudently added Virgin Galactic stock to the Regular Account's holdings the previous month. I had been trading this stock regularly for RIO 888 and as such have obviously become very familiar with the stock. Members may be interested to note that SPCE stock is the bedrock of RIO 888, an account the club launched in August 2019. Importantly I have traded SPCE successfully for RIO 888 since Virgin Galactic was first listed on the New York Stock Exchange on the 12th October last year.

At the time of adding this stock to the Regular Account it had already rallied, but that was of little consequence as I was well aware that investor interest in this new listing was building from around the world. After all, Virgin Galactic are the first space industry public listing to be brought to the exchange. Most importantly, I had correctly envisaged that at the time of acquisition this stock had the potential to deliver a strong short term upside for those invested. I was proven correct and sold SPCE stock at \$35 on the 19th of February, the stock had been added to the account at \$18 during early January.

The first part of this year has certainly been eventful, most will be aware that the stock market has now entered correction territory. Many will fail to take advantage of the panic selling; however, I have already started buying stocks selectively. In short I am averaging in, after stocks have suffered losses. It is important to note that it takes time to average in, once finalised the account will be well positioned. Looking forward, I expect to produce strong returns as we move through the later part of 2020.



The three year returns for the account have produced 64.39%, this in comparison to the Dow which has returned 20.33%. There are very few stock related investments, if any, which come close to the three year statistics of this high risk investment. An investment product which stands in a class of its own, recording 34 gaining months and just 2 losing months in the period. Over this period the account has been one of the least volatile stock related investments in the world.

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The RIO Club